

**TOWN OF EAST FREMANTLE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE PERIOD ENDED 30 JUNE 2005**

21. INFORMATION ON BORROWINGS (Interest-Bearing Liabilities)

(a) Loan Repayments

Particulars	Rate	Lender	Date Funded	Term in Years	Principal	Budget	Interest Repayments		Principal		Principal	
					1-Jul-04	New Loans	Actual	Budget	Repayments		30-Jun-05	
									Actual	Budget	Actual	Budget
Administration												
Organisational Reform -179	7.11	WATC	27-Jun-00	15	206,474	-	14,455	14,455	12,919	12,919	193,555	193,555
Rest.Town Hall/ Police Str-186		WATC	1-Jan-05	10		150,000		4,734		5,464		144,536
Community Amenities												
George St Beautification-173	6.85	WATC	28-Jun-99	15	57,804	-	3,889	3,889	4,190	4,190	53,614	53,614
Recycling Bins-176	6.36	WATC	27-May-99	10	86,644	-	5,272	5,272	15,230	15,230	71,414	71,414
Old Royal George Hotel- 185		WATC	1-Jan-05	5	-	50,000		1,499		4,344	0	45,656
Recreation & Culture												
* East Fremantle Tennis Club-165	6.89	WATC	22-Aug-97	10	34,317	-	2,212	2,212	8,990	8,990	25,327	25,327
* East Fremantle Bowling Club-167	6.12	WATC	29-Jul-98	15	36,630	-	2,197	2,197	2,944	2,944	33,686	33,686
Foreshore & Landscaping-169	6.85	WATC	28-Jun-99	15	107,902	-	7,219	7,260	7,822	7,822	100,080	100,080
Playground Equipment-171	6.85	WATC	28-Jun-99	15	61,658	-	4,148	4,148	4,470	4,470	57,188	57,188
Automatic Reticulation-175	6.85	WATC	28-Jun-99	15	84,781	-	5,704	5,704	6,146	6,146	78,635	78,635
Transport												
Footpath Construction-168	6.85	WATC	28-Jun-99	15	115,608	-	7,778	7,778	8,380	8,380	107,228	107,228
Construction Works-170	6.85	WATC	28-Jun-99	15	52,408	-	3,526	3,774	3,799	3,552	48,609	48,856
Local Area Traffic Managemt-174	6.85	WATC	28-Jun-99	15	38,536	-	2,593	2,593	2,793	2,793	35,743	35,743
Road & Footpath Construction-178	7.11	WATC	27-Jun-00	15	123,886	-	8,673	8,673	7,751	7,751	116,135	116,135
Road & Footpath Construction-182	4.96	WATC	13-Jun-03	10	184,138	-	8,827	8,827	16,663	16,663	167,475	167,475
Road & Footpath Construction -184	5	WATC	22-May-04	10	185,000	-	10,674	10,674	14,058	14,060	170,942	170,940
Road & Drainage Improvements-187		WATC	1-Jan-05	15		200,000		6,607		3,972		196,028
					1,375,786	400,000	87,167	100,296	116,154	129,690	1,259,632	1,646,096

Note: * Self-Supporting Loan financed by repayments from third parties.
All other loan repayments were financed by general purpose income.

(c) Overdraft

Council established an overdraft facility in 1997 with Commonwealth Bank of \$100,000 to assist with short term liquidity requirements. In conjunction with this facility Council has arranged for the limit to increase to \$300,000 during the months July to September to overcome liquidity problems until adoption of the annual budget.

Although Council utilised these facilities during the reporting period the balance of the Overdraft as at 31 June 2005 was NIL

TOWN OF EAST FREMANTLE
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE PERIOD ENDED 30 JUNE 2005

22. RATING INFORMATION - 2004/05 FINANCIAL YEAR

RATE TYPE	Rate in \$ cents	Number of Properties	Rateable Value	Rate Revenue	Interim Rates	Back Rates	Total Revenue	Budget Rate Revenue	Budget Interim Rate	Budget Back Rate	Budget Total Revenue
GRV - General Rate											
Residential	8.5300	2,840	31,539,020 0	2,690,272	13,165	0	2,703,437	2,690,368	37,229	0	2,727,597
GRV - Commercial Rates											
Commercial	10.6700	94	5,593,068	596,780	0		596,780	561,365	0	0	561,365
Sub-Totals		2,934	37,132,087	3,287,052	13,165	0	3,300,217	3,251,733	37,229	0	3,288,962
Minimum Rates	Minimum \$										
- GRV Valuations	\$551 \$688	233 3	1,291,594 17,940	128,383 2,064	0 0	0	128,383 2,064	128,383 2,064	0	0	128,383 2,064
Sub-Totals		236	1,309,534	130,447	0	0	130,447	130,447	0	0	130,447
							3,430,664				3,419,409
							3,430,664				3,419,409
Discounts							-				-
Totals							3,430,664				3,419,409