

2024-25

ANNUAL REPORT



TOWN of
EAST FREMANTLE

An inclusive community
balancing growth, lifestyle
and sustainability.

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Acknowledgement of Country

The Town of East Fremantle respectfully acknowledges the Whadjuk people of the Nyoongar Nation, the traditional owners and custodians of this land, and we pay our respects to Elders past and present.

The Town of East Fremantle is committed to building a deeper level of understanding and respect for all Aboriginal and Torres Strait Islander peoples as we continue on our journey of reconciliation.

This artwork depicts the Nyoongar season artwork for Bunuru. It was created by Aboriginal artist, Yabini Kickett who was commissioned by the Town to create artwork for each of the Nyoongar seasons unique to the Town.



Mayor's Message

Welcome to our Annual Report where the Town has reported on its achievements and financial statements for 2024/25.

As the newly elected Mayor, it is a pleasure to be able to serve our community. I would like to thank outgoing Mayor Jim O'Neill for his longstanding dedication to our Town.

I would also like to thank my fellow outgoing Councillors Kerry Donovan and Andrew McPhail for their commitment to Council and to our Town during their tenure. I also welcome our new Councillors Rebecca Cutter, Stephanie Boyd and Antony Brockmann who were elected to Council following the elections in October 2025.

The Council now boasts 50 per cent representation of women – a significant step forward in diversity and inclusion. This milestone brings richer perspectives to decision-making and strengthens our community leadership.

This financial year saw many successes for East Fremantle. We were pleased to celebrate the completion of upgrades to two major sporting hubs: the East Fremantle Community Park and the Fremantle City Women's Football Club at Wauhop Park.

The Town's \$8 million investment in the East Fremantle Community Park has seen community members from the Town and surrounding areas enjoy the dog park, skate area, fitness classes, football matches, games of bowls, and share a meal while the children play in the playground at our wonderful community park.

Likewise, the Town's \$250,000 investment towards major upgrades at the Tricolore Community Centre has enabled female soccer teams to have access to first class modern facilities.

Another major milestone this reporting year saw the Town's non-recyclable waste (red bin) from fortnightly collections redirected from landfill to the new Kwinana Energy Recovery Facility. This is a major step in our sustainability journey as it puts the Town ahead of the curve in sustainable waste management.

The Town was also successful in securing a \$33,670 grant from the Department of Water and Environmental Regulation's Urban Greening Grant Program. The funding was used to boost the Town's urban canopy by planting 40 trees and 2,000 mature plants at the East Fremantle Community Park. A further 71 trees were also planted at parks across the Town.

From an infrastructure perspective, we invested \$201k to upgrade footpaths on Moss Street, George Street, Riverside Road and Preston Point Road.

It was exciting to see the Niergarup signage renewal project come to life during the reporting year. The new signs will be in place in early 2026.

You can read more about these major projects in this report.

Together with a fresh Council and the Town, we remain committed to delivering our vision for an inclusive community and lifestyle, balancing growth with sustainability. I look forward to working with Council and the administration to continue to build on our achievements in the 2025/26 financial year.

Lastly, I would like to thank my fellow Council Members and Town staff for their dedication and service to our Town.

Tony Natale
Mayor



CEO's Message

Welcome to our 2024/25 Annual Report.

As we close the chapter on another successful reporting year, I want to thank the Town's Councillors and staff for their dedication and work on behalf of our community.

For 2024/25 the Town derived \$17.3 million in operating revenue, with 55 per cent of operating income from rates.

Despite ongoing inflationary pressures and increased demand for our services, the Town continues to have a strong record of meeting our governance obligations and serving our community with professionalism, transparency and dedication. We remain committed to delivering first class services to our community.

One of the key highlights of this year was celebrating the official opening of the East Fremantle Community Park. The Park was officially opened by the Honourable Roger Cook MLA, Premier of Western Australia. You can read more about our colourful ceremony in the highlights section of this report.

Following the opening ceremony, the Town progressed negotiations on finalising the licence agreement with the East Fremantle Bowling and Croquet Clubs and progressed further negotiations with the East Fremantle Football Club. The agreement allows the East Fremantle Bowls Club, Croquet and East Fremantle Football Club to enter into a profit-sharing agreement which was designed to ensure the clubs are financially successful. All of the agreements were approved in July 2025.

Preliminary preparations were also undertaken to launch community engagement activities in the new financial year across various departments in the Town on key projects. Notably, the Town's MARKYT Community Scorecard, events consultation and George Street Place Plan.

I would also like to extend sincere thanks to all our valued sporting and community groups, volunteers and our community partners, for their continued support and collaboration throughout the year.

Thank you also to the Mayor and Councillors and Town staff for your hard work and dedication to driving the best outcomes for our community.

Jonathan Throssell
Chief Executive Officer

East Fremantle at a glance



3,430

residential/commercial dwellings



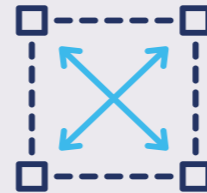
17

Citizens affirmed



3.2km²

land area



8,060

Residents



26

Parks and reserves

44

Median age



1

Primary school



46km

Length of roads



3,400m

River foreshore



18km

From Perth CBD



Council Members



Mayor Jim O'Neill
Term 2021–2025



Councillor Tony Natale
Deputy Mayor
Councillor Term 2023 to 2027



Councillor Kerry Donovan
Councillor Term 2023 to 2027



Councillor Andrew McPhail
Councillor Term 2021–2025



Councillor Jenny Harrington
Councillor Term 2023–2027



Councillor Cliff Collinson
Councillor Term 2023–2025



Councillor Mark Wilson
Councillor Term 2023–2025



Councillor Andrew White
Councillor Term 2021–2025



Councillor Lucinda Maywood
Councillor Term 2023–2027





Highlights in Brief

East Fremantle Community Park officially opened

East Fremantle was officially opened by the Honourable Roger Cook MLA, Premier of Western Australia, during a colourful community celebration in February.



A plaque unveiling ceremony was also attended by the Honourable David Templeman MLA, Minister for Culture and Arts, Sport and Recreation, Heritage and International Education; MLAs Lisa O'Malley, and Simone McGurk, plus Council Members, past and former staff and representatives

from the organisations, sporting and community groups who helped bring this key community asset to life.

The East Fremantle Community Park was a once-in-a-generation development that has been a key capital works project in the Town's Strategic Community Plan.

The Park was proudly supported and funded by the Department of Local Government, Sport and Cultural Industries (\$25m), Lotterywest (\$1.345m) for the playground and skatepark, AFL Facilities Fund (\$250,000) and the Town of East Fremantle (\$8m).



2024 Seniors' Christmas Lunch

The annual Seniors' Christmas Lunch was bulging at the seams with 200 residents aged over 65 who have lived in the Town for 30 consecutive years in attendance.

The lunch was held at the newly established Carnaby's Bar and Restaurant at the East Fremantle Community Park.

Residents were joined by the Mayor; Councillors; the Honourable Lisa O'Malley; the Honourable Dr Brad Pettitt MLC; Chris Dawson, a representative from the Honourable Nick Goiran MLC Office; and Freeman of the Town Dr Nelson and his wife Suzi Nelson.

Guests were also treated to a special performance by students from Richmond Primary School.



Town re-endorsed as a Waterwise Council

The Town was re-endorsed as a Gold Waterwise Council for a third year. The endorsement is a Water Corporation and Department of Water and Environmental Regulation initiative, which recognises the Town's achievements in sustainable water management and our commitment to building a waterwise community over the past financial year.

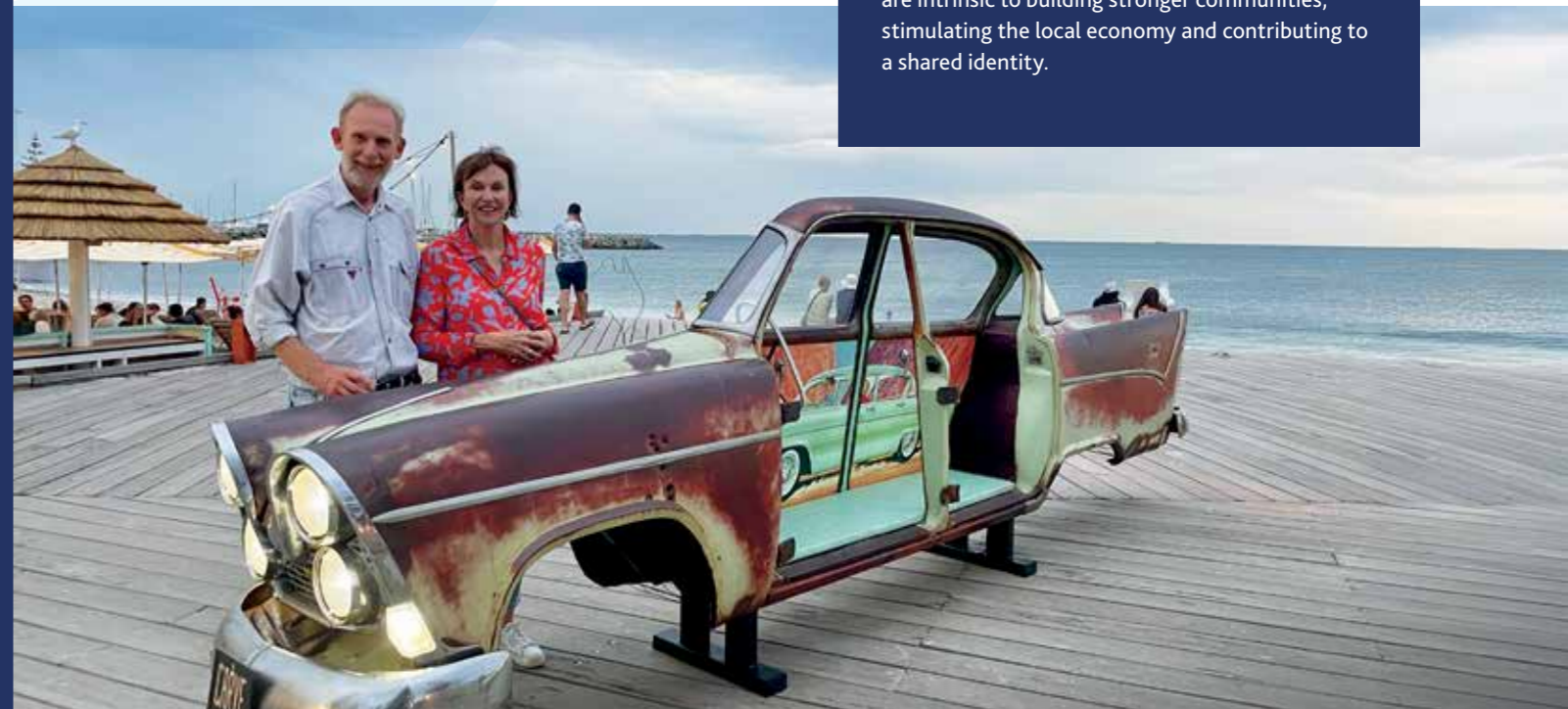
The Town was first endorsed as a Waterwise Council in 2020 before being recognised as a Gold Waterwise Council in 2023.

Proud to support S@B6

The Town was proud to be a supporting partner for the 2025 Sculpture at Bathers (S@B6) in April.

The free event showcased the unique sculptures of 54 WA artists including East Fremantle resident Tony Jones. Over 180,965 visitors attended the main exhibition.

The Town recognises that culture and the arts are intrinsic to building stronger communities, stimulating the local economy and contributing to a shared identity.





Highlights in Brief

Reconciliation Action Plan achievements

The Town’s Reflect Reconciliation Action Plan (RAP) is a strategic document that includes practical actions that will drive the organisation’s contribution to reconciliation both internally and in the community.

During the 2024/25 financial year, some of the reconciliation activities and partnerships undertaken by the Town included:

Sharing information about and promoting Perth Festival’s Karla Bidi (meaning Fire Trail). Large beacons of light stretching from the hills to the sea were visible along the Derbarl Yerrigan, with one light placed at John Tonkin Reserve on Riverside Drive.

In late 2024, the Town designed bookmarks featuring the six season Nyoongar calendar artwork previously designed by Yabini Kickett. The bookmarks were distributed to festival goers at East Fremantle’s George Street Festival 2024, to students who visited the Town Hall during the year to learn about Council, and during the Town’s National Reconciliation Week and NAIDOC Week events. They are also placed in reception at the Town Hall for visitors to collect.

Following feedback from the community, in 2025 the Town’s Reconciliation Action Plan Steering Group began redesigning the signage along the Nieragup Track. The track includes a 1.2km return walk from Merv Cowan Park. The signs provide a perspective on the river from that of the Nyoongar Aborigines, the early colonists and those who have come after.

During the reporting year, the Reconciliation Action Plan Steering Group also welcomed Elder Freda Ogilvie to the committee.

To mark National Reconciliation Week (27 May to 3 June), the Town enlisted Aboriginal Productions to provide engaging cultural awareness training for all staff.





Highlights in Brief



East Fremantle's George Street Festival

East Fremantle's George Street Festival 2024 was once again a resounding success, attracting over 15,000 festival goers who came together to celebrate community, creativity and sustainability.

Sponsored by Lotterywest, the Department of Biodiversity, Conservation and Attractions and Fremantle Ports; the event saw George Street burst to life.

Twenty-seven local businesses opened their doors to showcase the best of George Street, while 98 stallholders and 35 food vendors lined the streets, setting up their stalls between Duke and East Streets.

Entertainers roved the streets while local artists wowed the busy crowds across three stages along the street.

A standout feature of this year's festival was a pop-up art exhibition showcasing a diverse collection of works from 17 of the areas most established and emerging artists.

Over 600 people voted in the People's Choice Award, which was awarded to renowned artist Marcus Beilby. A special thank you to Geoff Petit from Petit Homes for sponsoring the award.

In line with the Town's Sustainable Events Policy, the festival once again achieved strong environmental outcomes.

The town partnered with GO2CUP, which provided reusable serving items for the food and beverage vendors, helping to significantly reduce single-use waste.

Waste collection outcomes included:

- 19kg of recyclables, including 477 Containers for Change items, with funds going directly to our bin monitors, the Hurricane Paddling Crew.
- 37kg of FOGO (Food Organics and Garden Organics) waste collected.
- 36kg of waste sent to landfill.

In March 2025, The Town reluctantly decided to pause the festival for 2025 to allow the staff time to consider the scope and long-term sustainability and financial viability of the festival and other Town events.

The Town will conduct community consultation to learn which events and event outcomes are important to residents, businesses, clubs and community groups in the 2025/26 financial year.



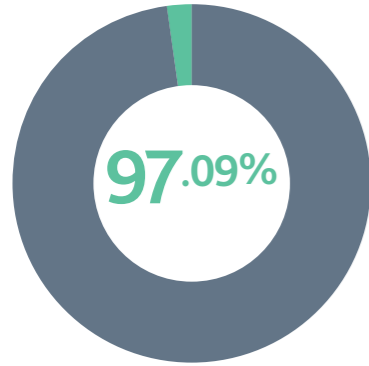
15,000

people enjoyed the festival in 2024



The Festival was once again a resounding success.

Waste Avoidance Fast Facts

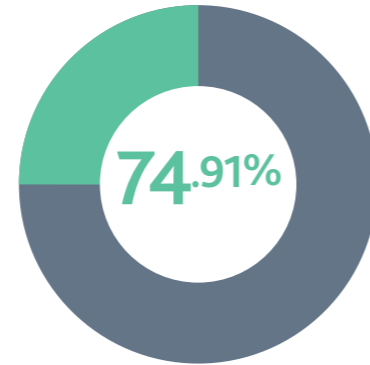


97.09% recovery on FOGO bin

152.96 tonnes
of hard waste collected



129.36 tonnes
of green waste collected



74.91% recovery on recycling



1019 kgs
eWaste collected

115 mattresses
recycled through Perth
Mattress and Furniture
Recycling



Sustainability by Actions

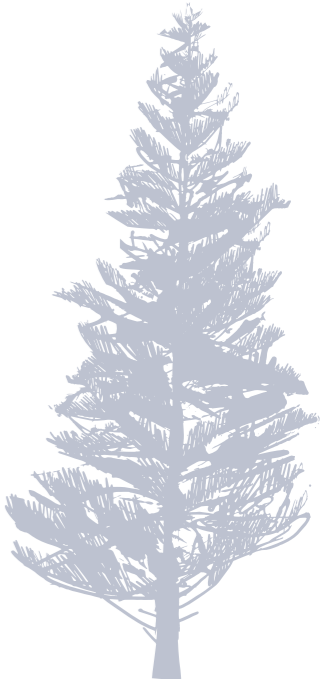
4,812
visits to the
Fremantle Recycling
Centre by East
Fremantle residents



75% of waste
collected (195.12
tonnes recovered)



146 bags
of FOGO compost
sold





Community Health Fast Facts



Confirmed food poisoning notifications



Notifiable infectious disease investigations

59

Food business inspections

82

Public health customer request investigations



FoodSafe online training



Public building inspections



Public swimming pool samples



60

Recreational water samples (Swan River)



3

Asbestos samples

Planning and Building

\$26,237,174

Total planning development value

101 Planning applications

149 Building permit applications

\$30,984,138

Total building development value

Our Strategic Community Plan 2020 to 2030 at a glance

The Town's Strategic Community Plan responds to the community's key areas of interest.

Our Vision and Objectives for each strategic priority area over the next 10 years are:

Strategic priority area	Vision	Objectives
Social	A socially connected inclusive and safe community.	<ol style="list-style-type: none"> 1.1 Facilitate appropriate local services for the health and wellbeing of the community. 1.2 Inviting open spaces, meeting places and recreational facilities. 1.3 Strong community connection within a safe and vibrant lifestyle.
Economic	Sustainable, "locally" focussed and easy to do business with.	<ol style="list-style-type: none"> 2.1 Actively support new business activity and existing local businesses. 2.2 Continue to develop and revitalise local business activity centres.
Built Environment	Accessible, well planned built landscapes which are in balance with the Town's unique heritage and open spaces.	<ol style="list-style-type: none"> 3.1 Facilitate sustainable growth with housing options to meet future community needs. 3.2 Maintaining and enhancing the Town's character. 3.3 Plan and maintain the Town's assets to ensure they are accessible, inviting and well connected.
Natural Environment	Maintaining and enhancing our river foreshore and other green, open spaces with a focus on environmental sustainability and community amenity.	<ol style="list-style-type: none"> 4.1 Conserve, maintain and enhance the Town's open spaces. 4.2 Enhance environmental values and sustainable natural resource use. 4.3 Acknowledge the change in our climate and understand the impact of those changes.
Leadership and Governance	A proactive, approachable Council which values community consultation, transparency and accountability.	<ol style="list-style-type: none"> 5.1 Strengthen organisational accountability and transparency. 5.2 Proactively collaborate with the community and other stakeholders. 5.3 Strive for excellence in leadership and governance.

Forward focus: 2026 major projects

- Battery and solar upgrade
- LED floodlighting upgrade at Wauhop Park
- Local Planning Scheme No.4
- Norm Mckenzie riverwall upgrade
- Riverside Road upgrade
- Ulrich Playground replacement
- Upgrades to drains
- Upgrades to footpaths on Riverside Road and Preston Point Road
- WA Tree Recovery Replacement



Strategic Priority One: Social

“A socially connected, inclusive and safe community.”

Community groups assisted through annual grants

The Town awarded \$15,816 in Community Assistance Grants to 11 community groups

Recipient	Grant used for
East Fremantle Bowling Club	17 polo shirts for social bowls volunteers
East Fremantle Croquet Club	Croquet balls
East Fremantle Football Club	GPS units to support development of the women’s and colts football programs
Fremantle City Football Club	12 portable goals and 10 free kick mannequins
Fremantle Outrigger Canoe Club	Canoe cradles
Fremantle Rowing Club	New oars
Fremantle Sea Scouts	New tents and gazebo cover
Hurricane Dragon Boat and Outrigger Canoe Club	Gym paddling and accessibility equipment
Lions Club	Equipment for the children’s train
Richmond Primary School P & C	Upgrades for the library
Swan Yacht Club	Improvement to the riverbank



Blender bikes a spinning success

As part of implementing the Town’s Public Health Plan 2022 – 2027, the Town received a \$1,171.54 grant from LiveLighter to help promote healthy eating in the community.

The funding was utilised to host a blender bike stall at East Fremantle’s George Street Festival 2024.

The Town’s Environmental Health Officers partnered with the Fremantle Sea Scouts to host the stall which offered young people and adults a turn at blending their own smoothie by riding the stationary bike.

The stall was a spinning success with over 400 smoothies made from 20kgs of fresh whole fruit over the course of the day. As part of the promotion to live lighter and eat healthier, over 100 recipe books were given away along with five cooler bags and five magnetic meal planners.

Festivalgoers also had the chance to enter a raffle to win a share of \$300 worth of Rebel Sports vouchers, with 100 entries received.



Partnership with City of Fremantle sees two popular events return

The Town once again partnered with the City of Fremantle and SpeedCubing Australia to deliver the Freo Cube-Off on Saturday 5 April.

The Town also supported the City of Fremantle at the Samson Tree and Wildlife Festival at Samson Park on Sunday 13 April.



RAC Bike Basic Workshop

In June, the Town held a RAC WA Bike Basics workshop on the basketball courts at the East Fremantle Community Park.

Participants were able to refresh their knowledge and riding skills with this complimentary, three-hour workshop by industry experts People on Bicycles.



Library Services

The Town invested \$148,000 in the Fremantle City Library for East Fremantle residents to enjoy its services.

Neighbourhood Link

In the 2024/25 reporting period, the Australian Government Department of Health provided \$701,979 in funding. The funding enabled Neighbourhood Link to deliver one-on-one and group social support to residents aged 65 and over in East Fremantle and surrounding areas, who are qualified to receive the service.

In services provided, group social support which includes the popular bus outings, operated five days per week. Individual transport service was also popular, helping residents who no longer drive and would otherwise not get out in the community, to attend appointments and errands.

Wednesday day centre sessions operated from the East Fremantle Lawn Tennis Club. A variety of activities were offered and respite support was available to family carers.

One of the initiatives introduced at the Wednesday day centre was music sessions led by a local volunteer who sings and plays guitar. Attendees joined in learning new songs and playing percussion instruments. A songbook was created covering music from several decades and included recommendations from participants. The musical activity was enjoyed by all, including those living with dementia. Another popular activity involved wellness sessions with Pilates and Wu Tao exercise movements. These were accessible to all, with chair-based options available.

The group social support was based on a monthly changing activity programme and was delivered professionally by the team of 12 staff and 10 volunteers. The dedicated staff and volunteers operated to the standards set by the Aged Care Quality and Safety Commission which was demonstrated when Neighbourhood Link was audited at the beginning of 2025.

Activity outputs required of Neighbourhood Link, as defined in the funding grant agreement, were at capacity level for individual social support or exceeded, in the case of group social support.

Over the past two years, individual support has continued to grow and was at optimum level. Transport support output also subsequently increased from a near non-existent level and quadrupled during the financial year.

Demand for centre-based respite and flexible respite were relatively low, more so for the latter however, they are now targeted.



Strategic Priority Two: Economic

“Sustainable, ‘locally’ focused and easy to do business with.”

Supporting local businesses with information

The Town actively supported local businesses by sharing information about external training opportunities and events aimed at helping small business owners.

This included promoting the chance to meet with an experienced business advisor from the Small Business Development Corporation.

The Town also advertised on social media about online workshops and training sessions offered by the Council of Small Business Organisations Australia and the Australian Tax Office.

In addition, we provided community engagement and communications support to the Fremantle Bridge Alliance and Main Roads, sharing information ahead of the planned closure of the Fremantle Traffic Bridge on the Town’s website and social media.

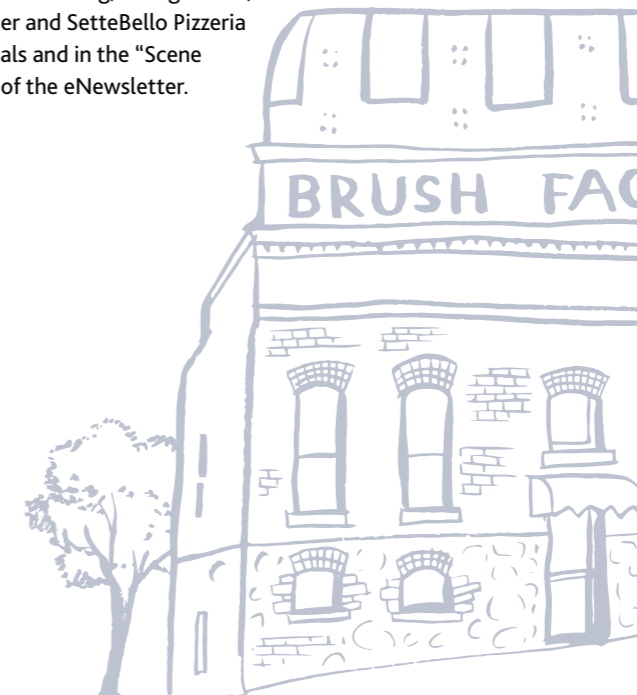


Look Local celebrates new and existing businesses

Local businesses were supported through the Town’s Look Local campaign via the Town’s website and social media channels.

Between August 2024 and May 2025, the Town encouraged residents to look local for shopping, dining and gifts, particularly for days of significance including Father’s Day, over the festive season, Valentine’s Day and Mother’s Day.

The Town also promoted and welcomed new businesses including The Good Grocer, Frankii Clothing, Georgee Pies, Bon Bonbon Chocolatier and SetteBello Pizzeria to the Town on its socials and in the “Scene Around Town” section of the eNewsletter.



Strategic Priority Three: Built Environment

"Accessible, well planned built landscapes which are in balance with the Town's unique heritage and open spaces."

Footpath upgrades

The Town invested \$201,000 to upgrade footpaths on Moss Street, George Street, Riverside Road.



Upgraded footpaths on George Street

Riverside Road upgrade

Thanks to a \$316,621 Regional Road Group grant and \$161,244 Roads to Recovery grant, works were undertaken to upgrade Riverside Road adjacent to Leeuwin Boat Ramp. This project was 100% funded by the grant funding.

The Town also invested \$155,000 for minor footpath upgrades to red asphalt along Clayton Street (west side), between Canning Highway and Fraser Street and Clayton Street (east side), and between Fraser Street and View Terrace.

Parks and ovals

In maintaining the Town's beautiful green spaces, \$250,000 was invested for upgrades including bins and drinking fountains, and a softfall upgrade for exercise equipment areas at W Wayman Reserve.

HMAS Perth (I) Memorial officially unveiled in East Fremantle

The Town was pleased to celebrate the opening of the HMAS Perth (I) Memorial on Riverside Drive on 1 March.

The memorial pays tribute to the lives lost aboard HMAS Perth (I) and USS Houston during the Battle of Sundra Strait in 1942. It was officially opened by Western Australia's Governor His Excellency the Honourable Chris Dawson AC APM along with Commander Dylan White RAN, Commanding Officer HMAS Perth (III), in front of 200 people.

The Town supported the \$1.5 million project with a \$13,261 contribution for flag poles plus construction and installation of the granite wall and significant 'in-house work' undertaken by Planning and Operations staff.

The Town also upgraded the car park area next to the memorial, including resurfacing the asphalt and assisting with kerbing costs, along with in-kind works such as landscaping, vegetation and line marking.

Wauhop Park transformation reignites pride

The major redevelopment of the Fremantle City Football (soccer) Club Women's changerooms at Wauhop Park was completed during the reporting year.

As part of the \$1.16 million project, the Town contributed over \$250,000 towards major upgrades, including project managing the refurbishment of the changerooms. As a result, female teams now have access to first-class modern facilities.

As the home ground for over 20 teams, the upgrades boasted new changerooms, player dugouts, a scoreboard, fencing, an AV and PA system, a video analysis room and a gym.

The Fremantle City Football Club kitchen and club rooms will also be available for the community to hire.

The upgrades were also funded by a \$800,000 grant from the State Government.





Urban canopy bolstered across the Town

The seeds of sustainability were sown across the Town with the planting of over 2000 native plants in June.

Forty trees and 2,000 mature plants were planted at the East Fremantle Community Park.

In addition, 71 trees were also planted across the Town including at Gourley Park, East Fremantle Tennis Club, Henry Jeffery Oval, Wauhop Park, on the western end of Marmion Street, St Peters Road and Council Place, and Andrews Road and Stirling Highway.

The mass plantings support the Town's commitment to urban greening, with a significant portion funded by a \$33,670 grant from the Department of Water and Environmental Regulation's Urban Greening Grant Program.

The funding was also used to replace a number of trees that had died in parks during the previous summer.



Strategic Priority Four: Natural Environment

"Maintaining and enhancing our river foreshore and other green, open spaces with a focus on environmental sustainability and community amenity."

Town diverts waste to energy

From late 2024, non-recyclable waste from the Town's fortnightly collections began its shift away from landfill, with residual materials now redirected to the new Kwinana Energy Recovery Facility (KER).

Since October 2024, 515.5 tonnes of waste have been successfully recovered and repurposed through KER's advanced thermal treatment technology. Capable of processing up to 460,000 tonnes annually, the facility significantly reduces greenhouse gas emissions while generating 38 megawatts of reliable, baseload electricity – enough to power thousands of WA homes.

The Town has taken a proactive step by securing a contractor to manage residual waste through energy recovery. This approach not only reduces the environmental impact and recovers resources that would otherwise be lost, but it also helps drive a circular economy in WA. It was a major milestone that put the Town ahead of the curve in sustainable waste management, showing a clear commitment to innovation, landfill reduction and a smarter future for our community.



Investing in a sustainable future

In February, the Town was awarded a \$398,212 Community Energy Upgrade Fund grant from the Federal Government to install rooftop solar panels across four key buildings.

The Town was one of five local governments nationally to receive the funding. The funds will be used to install solar panels at key Council facilities and to support a solar and battery storage system at the East Fremantle Community Park.

The \$800,000 project is a key action in the Town's Climate Emergency Strategy and Action Plan.

It will also significantly reduce carbon emissions and over time, the cost savings on electricity bills will help fund other climate-related actions.

The panels will be installed in the 2025/26 financial year.

Q'Fly spoils summer fruit

The Town actively supported the Department of Primary Industries and Regional Development (DPIRD) by sharing information in relation to the invasion of Queensland Fruit Fly (Q'Fly) in December.

A Red Zone Quarantine Area was declared for parts of the Town to support efforts to stop the spread of the fly. Residents were encouraged to pick homegrown fruit and fruiting vegetables inside the Red Zone. They either had to refrigerate it immediately for consumption or cook, process, freeze or solarise the fruit in a black plastic bag in the sun for seven days.

In August 2025, DPIRD announced it had successfully eradicated the fly from Perth's southern suburbs.

Residents greened their gardens with subsidised native plants

Residents were able to purchase up to 40 native plants per household through the APACE Native Plant sale in May.

The Town partnered once again with the nursery to cover 50 per cent of the cost of 2,500 native tube stock plants, enabling residents to buy plants for \$3 each. All native seedlings were snapped up and found new homes – making the sale a resounding success.

East Freo gets ready to ReWild

On Thursday 26 June, 13 community members attended the practical Get Ready to ReWild workshop at the Town Hall. Hosted by ReWild Perth it was proudly supported by Perth NRM and the Town.

The session introduced attendees to the ReWild Perth website, a user-friendly tool designed to help residents transform their gardens. Ideas included transforming balconies, courtyards and backyards into thriving habitats for native wildlife. Participants explored local plant and animal profiles, viewed real life habitat structures and received a free native seedling to kickstart their own rewilding journey.

Strategic Priority Five: Leadership and Governance

“A proactive, approachable Council which values community consultation, transparency and accountability.”

Community education at the forefront of Rangers’ work

During 2024/25, our dedicated team of two Rangers continued to play a critical role in safeguarding the amenity and safety of our Town. Their efforts ensured compliance with Local Laws while promoting community education in all interactions.

Operating under an independent and Council endorsed educational enforcement model, the Rangers focused on proactive community engagement and education. Over the year, they issued 348 Local Law cautions. They also issued 292 litter cautions and 1,128 vehicle cautions compared to 27 vehicle infringements.

Further, 5,266 parking cautionary notices were issued to educate the public of the parking contravention committed and the potential risks that it may impose on the local community and visitors. In comparison, 2,144 parking infringements were issued during the same period.

Many residents may not be aware that managing abandoned vehicles is also part of the role. A total of 132 reports were handled during the year.

Animal safety is another priority. The Rangers issued 416 dog cautions and four infringements. Likewise, 13 cats were reunited with their owners, and 57 dogs were impounded and reunited with their owners.

Customer service

The Town prides itself on delivering exceptional customer service. We are committed to meeting the needs of our residents and continue to work with our community to deliver essential services.

During the 2024/25 financial year, the Town processed 4,608 customer service requests and registered 15,723 corporate records.

Communications and engagement

As part of the Town’s commitment to being transparent and providing access to information for the community and stakeholders, the Community Engagement and Communications team used its various platforms to disseminate news and engage.

Throughout the reporting year, the team published 84 latest news stories on the website of which 32 were media releases. Fourteen TownTalk eNewsletters were also sent to over 2,300 subscribers.

A media highlight for the reporting year included interviewing one of the Town’s oldest residents, Lilian Martin, for her 105th birthday. The story was picked up by ABC Perth Radio who conducted its own interview and shared Mrs Martin’s story.

Another integral part of the Town’s communications channels are its Facebook, Instagram and LinkedIn accounts. At the end of the reporting year, the Town’s Facebook account had 3,926 followers. Instagram had 1,985 followers while LinkedIn had 1,495 followers. Information was regularly shared across the three channels during the reporting year.

In ensuring effective engagement with our community and stakeholders, the Community Engagement and Communications team assisted the Regulatory Services Team with community engagement and promotion for an online survey about wayfinding signage in the Town. It also assisted the Environmental Health team with community engagement and promotion for feedback on the Disability Access and Inclusion Plan.



Perth South West Metropolitan Alliance weighs in on AUKUS

The Town works collaboratively with regional leadership groups including the Perth South West Metropolitan Alliance.

Representing the Cities of Cockburn, Fremantle, Kwinana, Melville and Rockingham and the Town of East Fremantle, the Perth South West Metropolitan Alliance takes an integrated approach to regional development. This approach is designed to capitalise on our region’s unique social, commercial and environmental strengths.

In late September, the Perth South West Metropolitan Alliance Board undertook a delegation to the United States to better understand the implications the AUKUS Agreement would have on the region including for regional security, housing and public transport. The delegation was funded by the Alliance who provided \$14,100 per participant for expenses.

Later in 2024, the Town’s Mayor Jim O’Neill along with Mayors and CEOs from the region met with Deputy Prime Minister and Defence Minister Richard Marles to discuss critical infrastructure needs related to the AUKUS project. Discussions included road upgrades, service infrastructure, improved communications, a housing plan and community engagement.



Good governance continues

During the reporting year the Town continued its strong record of financial management and legislative compliance. It once again engaged an independent review of its Compliance Audit Return and no material non-compliances were identified.

The delegations, primary and annual returns and the **statutory compliance calendar** online application, which was implemented in the 2023/24 financial year, continued to improve efficiencies and ensure the Town is meeting its statutory requirements.

Corporate Services Fast Facts

99.27% of outstanding rates for 2024/25 were recovered during the reporting year. This was remarkable, leaving only 0.73% of rates outstanding.

15 leases and community licence agreements were managed by the Town



Disability Access and Inclusion Plan 2020 to 2025

The Town is committed to creating an inclusive community where all people – regardless of ability – can access services, spaces, and opportunities equally.

In accordance with the *Western Australian Disability Services Act 1993*, the Town has established a Disability Access and Inclusion Plan (DAIP) that outlines key actions to support the Act's principles and goals.

The 2020 to 2025 DAIP was developed after thorough community consultation and review. As required by the Act, the Town reports annually on the progress of the DAIP to the Department of Communities, highlighting achievements and ongoing initiatives.

During the reporting year, the following achievements were made:

Neighbourhood Link

The program continued to deliver a wide range of group social activities and personalised support for residents aged 65 and over.

New initiatives included musical activities such as volunteer-led sing-a-longs, particularly beneficial for clients living with dementia.

Additional wellness sessions such as Chair Pilates and Wu Tao dance were offered following the musical programs.

Staff training

All Town employees completed mandatory online training modules covering disability awareness, discrimination and equal opportunity and managing unconscious bias.

Ongoing community engagement and feedback

The Town also actively encourages community feedback to identify areas for improvement. Multiple accessible formats are available for residents and stakeholders to provide input or report issues including email, phone, in-person visits to the Town Hall and via the Snap, Send, Solve App.

Samson Tree and Wildlife Festival

The Town was a sponsor of the City of Fremantle Samson Tree and Wildlife Festival. The funding contributed to the accessibility of the event by funding an Auslan interpreter. The interpreter ensured inclusive communication for those who are deaf. An accessible toilet was also hired by the Town to support participation by people with mobility needs.

Future Planning: 2025 to 2030 DAIP

In April 2025, the Town began the process of developing its new five-year Disability Access and Inclusion Plan (DAIP) for 2025 to 2030. As part of this process, community consultation was undertaken to gather input on the accessibility of Town facilities, access and inclusion across services, and the overall experience of people with disability within the Town.

Using the feedback received, the Town developed a draft DAIP to reflect community needs and priorities. The draft plan was then released for public consultation to ensure further opportunity for input.

While only one formal submission was received, the Town continues to value all community feedback and remains committed to improving access and inclusion for all.

The final DAIP is being prepared and will come into effect in the 2025/26 financial year when it is adopted by Council.



Statutory Reporting for the Year Ended 30 June 2025

Corporate Business Plan (Regulation 19B (2)(k))

The majority of projects in the 2024/25 Corporate Business Plan were rephased following the report to the November 2024 Ordinary Meeting of Council, with projects rolled in the 2025/26 and 2026/27 financial years. Resourcing allocations, including proposed staff resources, have been included in the Town's 2025/26 Budget to implement projects and activities.

One-off projects completed in 2024/25 include the following:

- Review of East Fremantle's George Street Festival
- Implementation of ATTAIN compliance software
- Review of ICT Contract and award of two-year extension
- Assessment of Mooring Pen holdings
- Refurbishment of Tricolore Community Building
- Remuneration Framework.

Projects deferred to 2025/26 include the following:

- Street tree management audit
- Local Planning Scheme No. 4
- Asset condition assessment (as part of revaluation process)
- Establish governance arrangements for East Fremantle Community Park (EFCP)
- Assess old croquet and bowls areas at EFCP
- Solar installations and community battery at EFCP
- Street transformations
- Local law review
- Policy Review
- Organisational Review.

Projects deferred to 2026/27 include the following:

- LED Street Light Replacement Project
- Stormwater Drainage Audit
- Review of Ranger Services.

Projects deferred to 2027/28 include the following:

- New Customer Relationship Management System
- New Electronic Document Records Management System
- New Enterprise Resourcing System.

Projects deferred indefinitely as nil funding is provided for in draft 2025/26 Budget or Long-Term Financial Plan:

- Be shovel ready on the Leeuwin carpark precinct (concept work, community engagement and design).

A new Corporate Business Plan 2025 to 2029 was presented to Council in June 2025. This document supersedes the Corporate Business Plan on which this reporting year is based and replaces all existing activities.

Record Keeping Plan

The Town has an ongoing commitment to record keeping in accordance with the State Records Act 2000 and Records Management Standard AS ISO 15489 which is supported through the use of a corporate electronic document management system (EDRMS).

The Town's Record Keeping Plan (RKP) details the process for management and disposal of records which are entered into the electronic records system.

In accordance with section 28 of the *State Records Act 2000*, local governments are required to review their Recordkeeping Plan every five years. The Town's amended Recordkeeping Plan was approved by the State Records Commission on 27 August 2024. A report of the next review must be submitted to the State Records Office by 27 August 2029.

The amended Recordkeeping Plan does identify several improvement activities as follows, which are to be implemented by the next review date:

Under SRC Standard 2:

Principle Two: Policies and Procedures

- Completion of the review of policies and procedures to reflect business process improvements to the Town's records management function.

Principle Four: Preservation

- Development and implementation of a Physical Record Disaster Recovery Plan to cover physical records held by the Town.
- Preparation of a Records Disaster Recovery Kit.

Principle Six: Compliance

- Provide a records management awareness session to Council Members.
- Develop an annual refresher records and information management training for staff.
- Develop statistical reporting to determine the system usage and staff compliance levels of recordkeeping.

SRC Standard 6: Outsourced Functions

- Development of recording requirements into outsourced function contracts, covering each of the principle of SRC Standard 6: Planning, Ownership, Control, Disposal, Access, Custody and Contract Completion.

National Competition Policy

The Competition Principles Agreement is an inter-government agreement between the Commonwealth and State/Territory Governments that sets out how governments will apply National Competition Policy principles to public sector organisations within their jurisdiction.

The State Government released a Policy Statement effective from July 1996 called the Clause 7 Statement, which forms part of the Competition Principles Agreement. The Clause 7 policy document sets out nominated principles from the Agreement that now apply to Local Government. The provisions of Clause 7 of the Competition Principles Agreement require local government to report annually as to the implementation, application and effects of the Competition Policy.

The Competition Principles Agreement, under Clause 7, specifies three broad areas of reporting:

- Competitive Neutrality
- Structural Review of Public Monopolies
- Legislative Review

In accordance with the requirements of the National Competition Policy, the Town of East Fremantle makes the following disclosures for 2024/25:

Competitive Neutrality

The objective of competitive neutrality is introducing measures which effectively remove any net competitive advantages arising as a result of government ownership of a business entity.

The Town has assessed its operations and considers that the major trading undertaking at East Fremantle Community Park may be a prescribed business activity where competitive conduct needs to be assessed.

The Town has appointed an operator being Belgravia Leisure to manage and operate the facility at 'arm's length' under an Operator Agreement and Lease.

Whilst the Town is required to approve the Operating Budget, fees and charges are imposed by the operator and are benchmarked against private facilities providing similar goods and services. It is determined that fees and charges are based on full cost recovery and whilst there are principles of Community Service Obligations (such as social welfare concessions for community groups), the level of Community Service Obligation does not materially impact the financial performance of the commercial business.

During the reporting period, the Town did not become aware of any allegations of non-compliance with the competitive neutrality principles made by a private entity against the Town.



Freedom of Information

The *Freedom of Information Act 1992* allows the public the right to apply for access to information held by the Town of East Fremantle. The Act requires the adoption of a Freedom of Information Statement, to be reviewed annually. A copy of the current statement is available on the Town website. During the year under review, the Town received no applications for information under the Act.

Register of Complaints (Rules of Conduct)

Minor breaches of the rules of conduct or a local law adopted in accordance with the *Local Government Act 1995* by Council Members and any action taken are recorded in a register of complaints. No complaints pursuant to the Rules of Conduct were received by the Town in the year under review.



Public Disclosures

The Town is committed to the aims and objectives of the *Public Interest Disclosure Act 2003* (PID Act).

The Act aims to ensure openness and accountability in government by encouraging people to make disclosures and protecting them when they do.

It facilitates the disclosure of public interest information and provides protection for those making such disclosures, as well as those who are the subject of disclosures.

The Act also provides a process for the matters disclosed to be investigated and for appropriate action to be taken. The Town did not receive any public interest disclosure reports during the reporting year.

Standard Panel Costs

The Town did not pay any Standard Panel costs for hearing a complaint regarding a Council Member, nor did the Standards Panel order any funds be reimbursed to the Town by a Council Member.

Structural Reform of Public Monopolies

The Town of East Fremantle is not classified as a natural monopoly, nor does it conduct any business activities that could be classified as public monopolies.

Employee Remuneration

In accordance with Regulation 19B of the *Local Government (Administration) Regulations 1996*, the Town is required to disclose the number of employees with an annual cash salary of more than \$130,000.

The number of employees with an annual salary entitlement that falls within each band is as follows:

\$180,000 - \$189,999 1

Two other executive roles were vacated and reappointed during the year.

The remuneration provided to the CEO during the financial year was \$288,817. The remuneration is the total reward package as defined in the *Salaries and Allowances Act 1975* section 4 (1) and includes:

- Base salary
- Professional development
- Superannuation (mandatory and non-mandatory)

Local Laws

The Town currently has 11 Local Laws:

- Repeal Local Law 2017
- Waste Local Law 2017
- Waste Amendment Local Law 2017
- Plastic Bag Reduction Local Law 2017
- Meeting Procedure Local Law 2016
- Public Places and Local Government Property Local Law 2016
- Cat Local Law 2016
- Dog Local Law 2016
- Parking Local Law 2016
- Penalty Units Local Law 2016
- Fencing Local Law 2016

The *Local Government Amendment Act 2024* amended the *Local Government Act 1995* to extend the period for review of local laws from eight to 15 years. Subject to the transitional provisions, local laws not reviewed within 15 years after they commenced, or after the last s3.16 review, will be repealed.

This change came into effect on 7 December 2024. Local Governments have a period of two years from this date to conduct any overdue local law reviews. Thus, the Town's review of its local laws must be concluded by December 2026.

Council Member Meeting Attendance

Council Member	Ordinary Council Meetings	Special Council Meetings	Audit Committee Meetings	Works Committee Meetings	Concept Forums	Electors' Meeting
Mayor J O'Neill	6	1	2	N/A	9	1
Cr C Collinson	9	1	N/A	2	8	1
Cr K Donovan	10	2	N/A	N/A	10	N/A
Cr J Harrington	10	2	N/A	N/A	10	1
Cr L Maywood	10	2	N/A	N/A	9	1
Cr A McPhail	7	1	2	2	11	1
Cr A Natale	11	2	3	3	9	1
Cr A White	9	1	3	3	10	1
Cr M Wilson	9	N/A	3	3	6	1

Town of East Fremantle supplementary information
for the period ended 30 June 2025

Capital Grants, Subsidies and Contributions

Program	Grant Provider	Purpose of Grant	Asset Purpose	2025 Actual	2024 Actual	2023 Actual
Recreation and Culture				\$	\$	\$
East Fremantle Oval Redevelopment	State Government	Election Commitment - EF Oval Redevelopment	Replace	0	14,690,969	9,380,260
East Fremantle Oval Redevelopment	Lotterywest	Towards a multi-use community space and nature playground	Replace	0	1,305,147	39,913
East Fremantle Bowling Club	Bowling Club Contribution	EF Oval Redevelopment	Replace	0	0	18,182
East Fremantle Football Club	Football Club Contribution	EF Oval Redevelopment	Replace	0	72,587	0
Fremantle City Womens Football Club	State Government	Election Commitment	Replace	536,044	338,384	0
Fremantle City Womens Football Club	Soccer Club Contribution		Replace	0	32,790	13,353
State Government Election Commitment	Department Local Government Sport and Cultural Industries	Nature Play - Gourley Park	New	0	0	52,000
Administration				0		
Charge Up project	State Government - Department of Mines, Industry Regulation and Safety	Town Hall EV Charger	New	0	9,189	0
Transport				0		
Federal Government Stimulus Payment	Department of Infrastructure	Local Roads and Community Infrastructure Program	Replace	0	84,181	286,896
Regional Road Group	Main Roads	Riverside Road Upgrade	Replace	316,621	0	229,235
Roads to Recovery	Department of Infrastructure	Riverside Road Upgrade	Replace	161,244	0	0
				1,013,909	16,533,247	10,019,839

Town of East Fremantle notes to and forming part of the financial report
for the period ended 30 June 2024

31 Summary Statements for Controlled Entity (EFCP)

The ageing East Fremantle Oval infrastructure was replaced with an Integrated Community Sport and Leisure Facility and associated precinct - East Fremantle Community Park (EFCP), commencing operations in April 2024.

The Town has entered into an Operator Agreement and Lease with the appointed Operator for the management and operation of the facility.

EFCP is a controlled entity of the Town of East Fremantle in accordance with AASB 10 Consolidated Financial Statements. The Town controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity.

While separate financial statements for EFCP are not required to be presented, the Town has included the following information to enhance transparency and accountability in understanding the financial performance and position of the controlled entity, and its contribution to the overall results of the consolidated entity.

EFCP comprises four key areas:

- Lease facilities for anchor sporting clubs
- B - Active Health Club
- Carnaby's Bistro and Café
- Sporting surfaces and public open space

The operations of EFCP differ from a purely commercial enterprise. The facility is operated as a community park, with a significant community service obligation component. The financial results therefore reflect both commercial and community use activities. Over time, net revenue from the Health Club and Bistro/Café is intended to partially offset the Town's community subsidy, reducing the level of ongoing support required to maintain EFCP as a community facility.

Summarised statement of comprehensive income

	2025 Actual	2024 Actual
Revenue	\$ 4,541,921	\$ 389,690
Operating Expenditure	(5,169,064)	(880,163)
Depreciation	(192,713)	(37,002)
Finance costs	(38,927)	(6,488)
Total comprehensive income for the period	(858,783)	(533,963)

Summarised statement of financial position

Cash and cash equivalents	15,000	15,000
Other current assets	158,730	130,453
Total current assets	173,730	145,453
Non-current assets	674,758	840,170
Total non-current assets	674,758	840,170
Total assets	848,488	985,623
Current financial liabilities	137,888	137,888
Other current liabilities	1,712,662	853,126
Total current liabilities	1,850,550	991,014
Non-current financial liabilities	390,684	528,572
Total non-current liabilities	390,684	528,572
Total liabilities	2,241,234	1,519,586
Net assets	(1,392,746)	(533,963)
Equity	(1,392,746)	(533,963)

Register of fees and allowances paid to Council Members 2024/25

Local Government Act 1995 s5.96A

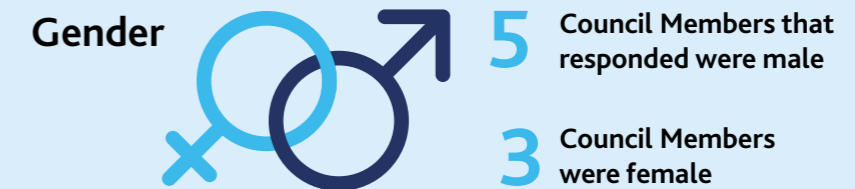
Local Government (Administration) Regulations 1996 r29C(f)

This register is updated to the Town website no later than 14 July of each financial year, pursuant to above legislation.

	2025 Actual \$
Mayor J O' Neill	
Mayor annual allowance	\$39,988
Meeting attendance fees	\$27,425
Annual allowance for ICT expenses	\$3,500
	\$70,913
Cr Tony Natale	
Deputy Mayor annual allowance	\$9,997
Meeting attendance fees	\$17,711
Annual allowance for ICT expenses	\$3,500
	\$31,208
Cr Cliff Collinson	
Meeting attendance fees	\$17,711
Annual allowance for ICT expenses	\$3,500
	\$21,211
Cr Kerry Donovan	
Meeting attendance fees	\$17,711
Annual allowance for ICT expenses	\$3,500
	\$21,211
Cr J Harrington	
Meeting attendance fees	\$17,711
Annual allowance for ICT expenses	\$3,500
	\$21,211
Cr Lucinda Maywood	
Meeting attendance fees	\$17,711
Annual allowance for ICT expenses	\$3,500
	\$21,211
Cr Andrew McPhail	
Meeting attendance fees	\$17,711
Annual allowance for ICT expenses	\$3,500
	\$21,211
Cr Andrew White	
Meeting attendance fees	\$17,711
Annual allowance for ICT expenses	\$3,500
	\$21,211
Cr Mark Wilson	
Meeting attendance fees	\$17,711
Annual allowance for ICT expenses	\$3,500
	\$21,211

Diversity Data – Councillors

Eight out of nine Council Members provided the diversity data detailed in the Local Government (Administration) Regulations 1996, regulation 19B. One Council Member did not respond.



Linguistic background



All respondents speak English at home

Country of birth



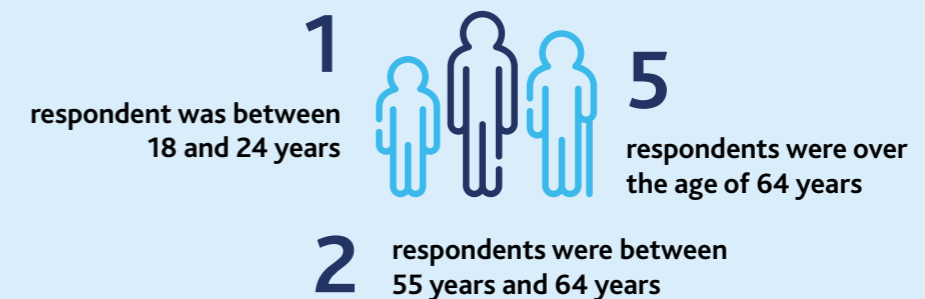
All respondents were born in Australia

Aboriginal and Torres Strait Islander



None of the respondents identified as Aboriginal or Torres Strait Islander

Age





Financial Statements Content

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Statement by Chief Executive Officer

For the year ended 30 June 2025

Local Government Act 1995
Local Government (Financial Management) Regulations 1996

STATEMENT BY CEO

The accompanying financial report of the Town of East Fremantle has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2025 and the financial position as at 30 June 2025.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 16 day of April 2026



Chief Executive Officer

Jonathan Throssell

Name of Chief Executive Officer

Statement of Comprehensive Income by Nature or Type

For the year ended 30 June 2025

NOTE	2025 Actual \$	2025 Budget \$	2024 Actual (Restated)* \$	
Revenue				
Rates	2(a), 25	9,528,113	9,537,944	9,125,016
Grants, subsidies and contributions	2(a)	1,040,244	1,025,458	1,130,919
Fees and charges	2(a)	1,794,628	1,535,567	1,491,520
Interest revenue	2(a)	397,518	173,265	633,888
Other revenue - General	2(a)	37,830	92,900	148,294
Other revenue - East Fremantle Community Park	2(a), 31	4,541,921	0	389,690
		17,340,254	12,365,134	12,919,327
Expenses				
Employee costs	2(b)	(5,377,033)	(5,352,443)	(4,971,652)
Materials and contracts		(9,154,659)	(4,071,168)	(5,450,090)
Utility charges		(449,087)	(304,213)	(284,746)
Depreciation	8, 9, 11	(2,535,225)	(2,231,542)	(1,982,238)
Finance costs	2(b)	(304,118)	(267,405)	(176,949)
Insurance		(334,893)	(267,536)	(235,382)
Other expenditure	2(b)	(850,119)	(751,932)	(836,669)
		(19,005,134)	(13,246,239)	(13,937,726)
		(1,664,880)	(881,105)	(1,018,399)
Capital grants, subsidies and contributions	2(a)	1,013,909	1,549,483	16,533,247
Profit on asset disposals		45,412	69,342	61,265
Loss on asset disposals		(11,155)	0	0
Loss on disposal of investment in associate		0	0	(522,047)
Fair value adjustments to financial assets at fair value through profit or loss	4	(3,551)	0	1,681
Share of net profit of associates accounted for using the equity method	23(c)	0	0	11,562
		1,044,615	1,618,825	16,085,708
		(620,265)	737,720	15,067,309
Net result for the period				
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	17	0	0	0
Share of other comprehensive income of associates accounted for using the equity method	17, 23(b)	0	0	0
		0	0	0
Total other comprehensive income for the period				
		0	0	0
Total comprehensive income for the period				
		(620,265)	737,720	15,067,309

This statement is to be read in conjunction with the accompanying notes.

* Certain comparatives have been restated. Refer to Note 30 for further details.



Statement of Financial Position

For the year ended 30 June 2025

	NOTE	2025 Actual \$	2024 Actual (Restated)* \$
CURRENT ASSETS			
Cash and cash equivalents	3	5,406,394	2,583,217
Trade and other receivables	5	558,912	990,430
Other financial assets	4	0	2,710,049
Inventories	6	82,442	78,527
Other assets	7	38,113	240,868
TOTAL CURRENT ASSETS		6,085,861	6,603,091
NON-CURRENT ASSETS			
Trade and other receivables	5	179,491	98,356
Other financial assets	4	79,620	83,171
Property, plant and equipment	8	57,039,247	57,504,579
Infrastructure	9	51,358,454	51,243,518
Right-of-use assets	11(a)	210,381	142,490
TOTAL NON-CURRENT ASSETS		108,867,193	109,072,114
TOTAL ASSETS		114,953,054	115,675,205
CURRENT LIABILITIES			
Trade and other payables	12	2,896,859	2,530,362
Other liabilities	13	195,376	340,342
Lease liabilities	11(b)	80,578	45,114
Borrowings	14	295,799	288,452
Employee related provisions	15	823,699	806,705
Other provisions	16	0	80,000
TOTAL CURRENT LIABILITIES		4,292,311	4,090,975
NON-CURRENT LIABILITIES			
Lease liabilities	11(b)	204,476	152,623
Borrowings	14	4,809,576	5,105,375
Employee related provisions	15	134,319	193,595
TOTAL NON-CURRENT LIABILITIES		5,148,371	5,451,593
TOTAL LIABILITIES		9,440,682	9,542,568
NET ASSETS		105,512,372	106,132,637
EQUITY			
Retained surplus		53,063,312	53,590,297
Reserve accounts	28	2,616,769	2,710,049
Revaluation surplus	17	49,832,291	49,832,291
TOTAL EQUITY		105,512,372	106,132,637

This statement is to be read in conjunction with the accompanying notes.

* Certain comparatives have been restated. Refer to Note 30 for further details.

Statement of Changes in Equity

For the year ended 30 June 2025

NOTE	RETAINED SURPLUS Actual *	RESERVE ACCOUNTS Actual	REVALUATION SURPLUS Actual	TOTAL EQUITY Actual
	\$	\$	\$	\$
Balance as at 1 July 2023	38,114,937	2,638,933	50,311,458	91,065,328
Comprehensive income for the period				
Net result for the period (Restated)*	15,067,309	0	0	15,067,309
Total comprehensive income for the period	15,067,309	0	0	15,067,309
Divestment of Investment in Associate	479,167	0	(479,167)	0
Transfers from reserve accounts	28 1,468,825	(1,468,825)	0	0
Transfers to reserve accounts	28 (1,539,941)	1,539,941	0	0
Balance as at 30 June 2024	53,590,297	2,710,049	49,832,291	106,132,637
Comprehensive income for the period				
Net result for the period	(620,265)	0	0	(620,265)
Total comprehensive income for the period	(620,265)	0	0	(620,265)
Transfers from reserve accounts	28 461,127	(461,127)	0	0
Transfers to reserve accounts	28 (367,847)	367,847	0	0
Balance as at 30 June 2025	53,063,312	2,616,769	49,832,291	105,512,372

This statement is to be read in conjunction with the accompanying notes.

* Certain comparatives have been restated. Refer to Note 30 for further details.



Statement of Cash Flows

For the year ended 30 June 2025

	NOTE	2025 Actual \$	2024 Actual (Restated)* \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Rates		9,492,380	9,123,976
Grants, subsidies and contributions		1,221,583	1,048,366
Fees and charges		2,298,972	2,621,496
Interest revenue		397,518	633,888
Goods and services tax received		947,356	3,144,482
Other revenue		4,550,458	507,400
		18,908,267	17,079,608
Payments			
Employee costs		(5,399,730)	(4,847,547)
Materials and contracts		(10,034,875)	(11,378,651)
Utility charges		(449,087)	(284,746)
Finance costs		(305,322)	(139,166)
Insurance paid		(334,893)	(235,383)
Goods and services tax paid		(254,783)	(1,124,537)
Other expenditure		(930,119)	(758,462)
		(17,708,809)	(18,768,492)
Net cash provided by (used in) operating activities		1,199,458	(1,688,884)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for purchase of property, plant & equipment	8(a)	(1,224,042)	(17,249,795)
Payments for construction of infrastructure	9(a)	(988,668)	(6,286,571)
Capital grants, subsidies and contributions		675,709	9,765,956
Proceeds for financial assets at amortised cost		2,710,049	(2,710,049)
Proceeds from sale of property, plant & equipment		118,821	82,050
Net cash provided by (used in) investing activities		1,291,869	(16,398,409)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings	27(a)	(288,452)	(100,591)
Payments for principal portion of lease liabilities	27(c)	(56,112)	(41,067)
EFCP operator agreement funding		676,414	691,165
Proceeds from new borrowings	27(a)	0	5,489,442
Net cash provided by (used in) financing activities		331,850	6,038,949
Net increase (decrease) in cash held		2,823,177	(12,048,344)
Cash at beginning of year		2,583,217	14,631,561
Cash and cash equivalents at the end of the year	3	5,406,394	2,583,217

This statement is to be read in conjunction with the accompanying notes.

* Certain comparatives have been restated. Refer to Note 30 for further details.

Statement of Financial Activity

For the year ended 30 June 2025

	NOTE	2025 Actual \$	2025 Budget \$	2024 Actual (Restated)* \$
OPERATING ACTIVITIES				
Revenue from operating activities				
General rates	25	9,528,113	9,537,944	9,125,016
Grants, subsidies and contributions		1,040,244	1,025,458	1,130,919
Fees and charges		1,794,628	1,535,567	1,491,520
Interest revenue	2(a)	397,518	173,265	633,888
Other revenue		4,579,751	92,900	537,985
Profit on asset disposals		45,412	69,342	61,265
Fair value adjustments to financial assets at fair value through profit or loss	4	0	0	1,681
Share of net profit of associates accounted for using the equity method	23(c)	0	0	11,561
		17,385,666	12,434,476	12,993,835
Expenditure from operating activities				
Employee costs		(5,377,033)	(5,352,443)	(4,971,652)
Materials and contracts		(9,154,659)	(4,071,168)	(5,450,090)
Utility charges		(449,087)	(304,213)	(284,746)
Depreciation		(2,535,225)	(2,231,542)	(1,982,238)
Finance costs		(304,118)	(267,405)	(176,949)
Insurance		(334,893)	(267,536)	(235,382)
Other expenditure		(850,119)	(751,932)	(836,669)
Loss on asset disposals		(11,155)	0	0
Loss on disposal of investment in associate		0	0	(522,047)
Fair value adjustments to financial assets at fair value through profit or loss	4	(3,551)	0	0
		(19,019,840)	(13,246,239)	(14,459,773)
Non-cash amounts excluded from operating activities	26(a)	2,382,963	2,162,200	2,494,240
Amount attributable to operating activities		748,789	1,350,437	1,028,302
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions		1,013,909	1,549,483	16,533,247
Proceeds from disposal of assets		118,821	108,000	82,050
		1,132,730	1,657,483	16,615,297
Outflows from investing activities				
Payments for investments in associates	23(b)	0	0	268,434
Purchase of property, plant and equipment	8(a)	(1,224,042)	(2,413,980)	(17,249,795)
Purchase and construction of infrastructure	9(a)	(988,668)	(1,374,133)	(6,286,571)
Right of use assets received - non cash	11(a)	(149,481)	0	0
		(2,362,191)	(3,788,113)	(23,267,932)
Non-cash amounts excluded from investing activities	26(b)	149,481	0	(268,434)
Amount attributable to investing activities		(1,079,980)	(2,130,630)	(6,921,069)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from borrowings	27(a)	0	0	5,489,442
Proceeds from new leases - non cash	27(c)	149,481	0	0
Transfers from reserve accounts	28	461,127	1,166,309	1,468,825
		610,608	1,166,309	6,958,267
Outflows from financing activities				
Repayment of borrowings	27(a)	(288,452)	(150,564)	(100,591)
Payments for principal portion of lease liabilities	27(c)	(56,112)	(52,049)	(41,067)
Transfers to reserve accounts	28	(367,847)	(374,890)	(1,539,941)
		(712,411)	(577,503)	(1,681,599)
Non-cash amounts excluded from financing activities	26(c)	(149,481)	0	0
Amount attributable to financing activities		(251,284)	588,806	5,276,668
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	26(d)	135,633	191,387	751,732
Amount attributable to operating activities		748,789	1,350,437	1,028,302
Amount attributable to investing activities		(1,079,980)	(2,130,630)	(6,921,069)
Amount attributable to financing activities		(251,284)	588,806	5,276,668
Surplus or deficit after imposition of general rates	26(d)	(446,842)	0	135,633

This statement is to be read in conjunction with the accompanying notes.

* Certain comparatives have been restated. Refer to Note 30 for further details.

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Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

1. BASIS OF PREPARATION

The financial report of the Town of East Fremantle which is a Class 3 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 *Financial Instruments Disclosures*
- AASB 16 *Leases* paragraph 58
- AASB 101 *Presentation of Financial Statements* paragraph 61
- AASB 107 *Statement of Cash Flows* paragraphs 43 and 45
- AASB 116 *Property, Plant and Equipment* paragraph 79
- AASB 137 *Provisions, Contingent Liabilities and Contingent Assets* paragraph 85
- AASB 140 *Investment Property* paragraph 75(f)
- AASB 1052 *Disaggregated Disclosures* paragraph 11
- AASB 1054 *Australian Additional Disclosures* paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- * land and buildings classified as property, plant and equipment; or
- * infrastructure; or
- * vested improvements that the local government controls, and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 *Property, Plant and Equipment*, which would have required the Town to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment - note 8
 - Infrastructure - note 9
 - Expected credit losses on financial assets - note 5
 - Impairment losses of non-financial assets - note 8 and 9
 - Measurement of employee benefits - note 15
 - Measurement of provisions - note 16

Fair value hierarchy information can be found in note 24.

The local government reporting entity

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 29 of the financial report.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time:

- AASB 2020-1 *Amendments to Australian Accounting Standards*
 - Classification of Liabilities as Current or Non-current
- AASB 2022-5 *Amendments to Australian Accounting Standards*
 - Lease Liability in a Sale and Leaseback
- AASB 2022-6 *Amendments to Australian Accounting Standards*
 - Non-current Liabilities with Covenants
- AASB 2023-3 *Amendments to Australian Accounting Standards*
 - Disclosure of Non-current Liabilities with Covenants: Tier 2
- AASB 2024-1 *Amendments to Australian Accounting Standards*
 - Supplier Finance Arrangements: Tier 2 Disclosures
- AASB 2023-1 *Amendments to Australian Accounting Standards*
 - Supplier Finance Arrangements

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 *Amendments to Australian Accounting Standards*
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

These amendments may result in changes to the fair value of certain non-financial assets on revaluation. The impact has not been quantified as it is not considered practicable to determine the amount of the difference in fair value attributable to the change in the standard.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 *Amendments to Australian Accounting Standards*
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2024-4b *Amendments to Australian Accounting Standards*
 - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 *Amendments to Australian Accounting Standards*
 - Insurance Contracts in the Public Sector
- AASB 2023-5 *Amendments to Australian Accounting Standards*
 - Lack of Exchangeability
- AASB 18 (FP) *Presentation and Disclosure in Financial Statements*
 - (Appendix D) [for for-profit entities]
- AASB 18 (NFP/super) *Presentation and Disclosure in Financial Statements*
 - (Appendix D) [for not-for-profit and superannuation entities]
- AASB 2024-2 *Amendments to Australian Accounting Standards*
 - Classification and Measurement of Financial Instruments
- AASB 2024-3 *Amendments to Australian Accounting Standards*
 - Annual Improvements Volume 11

These amendments are not expected to have any material impact on the financial report on initial application.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

2. REVENUE AND EXPENSES

(a) Revenue

Contracts with customers
Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of revenue recognition
Rates - general rates	General rates	Over time	Payment dates adopted by council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the funding body	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms	Output method based on project milestones and/or completion date matched to performance obligations
Grants, subsidies or contributions with no contractual commitments	General appropriations and contributions with no reciprocal commitment	No obligation	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment of the licence, registration or approval
Fees and charges - pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	Set by State legislation	Apportioned equally across the inspection cycle	No refunds	After inspection complete based on a 4 year cycle

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

2. REVENUE AND EXPENSES

(a) Revenue (Continued)

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of revenue recognition
Fees and charges - other inspections	Regulatory food, health and safety	Single point in time	Full payment prior to inspection	None	Set by State legislation or limited by legislation to the cost of provision	Applied fully on timing of inspection	Not applicable	Revenue recognised after inspection event occurs
Fees and charges - waste management collections	Kerbside collection service	Over time	Payment dates adopted by council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Fees and charges - property hire	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	Adopted by council annually	Based on timing of entry to facility	Returns limited to repayment of transaction	On entry or at conclusion of hire
Fees and charges for other goods and services	Restatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Fees and charges - fines	Fines issued for breaches of local laws	Single point in time	Payment in full within defined time	None	Adopted by council through local law	When taxable event occurs	Not applicable	When fine notice is issued
Fees & Charges - Mooring Pen Fees	Leasing Mooring Pen	Single point in time	Payment in full in advance	Contract obligation	Adopted by Council annually	Based on timing of entry to facility	Returns limited to repayment of transaction on cancellation	On entry or at conclusion of hire
Fees & Charges - Property Leases	Leasing of Commercial or Residential Properties	Single point in time	Payment in full in advance	Contract obligation	Adopted by Council annually	Based on timing of entry to facility	Returns limited to repayment of transaction on cancellation	On entry or at conclusion of hire
Other revenue - East Fremantle Community Park	Revenue from the East Fremantle Community Park	Single point in time	Payment in full in advance	None	Set by the Operator of EFCP	Upon provision of goods and / or services	Not applicable	Upon provision of goods and / or services
Other revenue - reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	Set by mutual agreement with the customer	When claim is agreed	Not applicable	When claim is agreed

Consideration from contracts with customers is included in the transaction price.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

2. REVENUE AND EXPENSES

(a) Revenue (Continued)

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

Nature	For the year ended 30 June 2025				
	Contracts with customers Actual	Capital grant/contributions Actual	Statutory Requirements Actual	Other Actual	Total Actual
Rates	\$ 0	\$ 0	\$ 9,528,113	\$ 0	\$ 9,528,113
Grants, subsidies and contributions	1,040,244	0	0	0	1,040,244
Fees and charges	1,059,146	0	735,482	0	1,794,628
Interest revenue	0	0	65,452	332,066	397,518
Other revenue	4,579,751	0	0	0	4,579,751
Capital grants, subsidies and contributions	0	1,013,909	0	0	1,013,909
Total	6,679,141	1,013,909	10,329,047	332,066	18,354,163

Nature	For the year ended 30 June 2024 (Restated)*				
	Contracts with customers Actual	Capital grant/contributions Actual	Statutory Requirements Actual	Other Actual	Total Actual
Rates	\$ 0	\$ 0	\$ 9,125,016	\$ 0	\$ 9,125,016
Grants, subsidies and contributions	1,130,919	0	0	0	1,130,919
Fees and charges	894,245	0	597,275	0	1,491,520
Interest revenue	0	0	66,775	567,113	633,888
Other revenue	537,985	0	0	(1)	537,984
Capital grants, subsidies and contributions	0	16,533,247	0	0	16,533,247
Total	2,563,149	16,533,247	9,789,066	567,112	29,452,574

* Certain comparatives have been restated. Refer to Note 30 for further details.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

2. REVENUE AND EXPENSES

(a) Revenue (Continued)

Interest revenue
 Interest on reserve account funds
 Trade and other receivables overdue interest
 Other interest revenue

	2025 Actual	2024 Actual (Restated)*
	\$	\$
Interest on reserve account funds	0	530,932
Trade and other receivables overdue interest	68,721	71,458
Other interest revenue	328,797	31,499
Total	397,518	633,888

The 2025 original budget estimate in relation to Trade and other receivables overdue interest was \$75,706

Fees and charges relating to rates receivable
 Charges on instalment plans

	40,042	38,906
--	--------	--------

The 2025 original budget estimate in relation to: Charges on instalment plans was \$42,639.

(b) Expenses

Auditors remuneration
 - Audit of the Annual Financial Report
 - Other audit services – grant acquittals

	84,578	65,000
	5,320	5,950
Total	89,898	70,950

Employee Costs
 Employee benefit costs

	5,377,033	4,971,652
Total	5,377,033	4,971,652

Finance costs

Interest and financial charges paid/payable for financial liabilities not at fair value through profit or loss
 Interest and financial charges paid/payable for lease liabilities

	297,129	170,210
	6,989	6,739
Total	304,118	176,949

Other expenditure
 Sundry expenses
 Other Expenditure - East Fremantle Community Park

	746,400	824,410
	103,719	12,259
Total	850,119	836,669

* Certain comparatives have been restated. Refer to Note 30 for further details.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

3. CASH AND CASH EQUIVALENTS

Note	2025	2024
	Actual	Actual (Restated)*
	\$	\$
Cash at bank and on hand	2,789,825	2,583,217
Term deposits	2,616,789	0
Total cash and cash equivalents	5,406,394	2,583,217
Held as		
- Unrestricted cash and cash equivalents	2,608,286	2,245,017
- Restricted cash and cash equivalents	18 2,798,108	338,200
	5,406,394	2,583,217

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

* Certain comparatives have been restated. Refer to Note 30 for further details.

Restricted financial assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement.

4. OTHER FINANCIAL ASSETS

	2025	2024
	Actual	Actual
	\$	\$
Current assets		
Financial assets at amortised cost	0	2,710,049
	0	2,710,049
Other financial assets at amortised cost		
Term deposits	0	2,710,049
	0	2,710,049
Held as		
- Restricted other financial assets at amortised cost	0	2,710,049
	0	2,710,049
Non-current assets		
Financial assets at fair value through profit or loss	79,620	83,171
	79,620	83,171
Financial assets at fair value through profit or loss		
Units in Local Government House Trust - opening balance	83,171	81,490
Movement attributable to fair value increment / (decrement)	(3,551)	1,681
Units in Local Government House Trust - closing balance	79,620	83,171

MATERIAL ACCOUNTING POLICIES

Other financial assets at amortised cost

The Town classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short term nature. Non-current financial assets at amortised cost fair values are based on discounted cash flows using a current market rates. They are classified as level 2 fair values in the fair value hierarchy.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit or loss

The Town has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Town has elected to recognise as fair value gains and losses through profit or loss.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

5. TRADE AND OTHER RECEIVABLES

Current

Rates and statutory receivables	83,659	70,387
Trade receivables	357,724	702,180
Other receivables	0	33,672
GST receivable	57,390	180,767
Allowance for credit losses of rates and statutory receivables	(54,237)	(46,439)
Loan receivables - East Fremantle Lawn Tennis Club (EFLTC)	3,000	3,000
Other receivables - East Fremantle Junior Football Club (EFJFC)	3,723	4,545
Other receivables - Leftbank Holdings	36,042	0
Trade and other receivables - East Fremantle Community Park	71,811	42,318
	558,912	990,430

Non-current

Rates and statutory receivables	95,400	85,633
Loan receivables - East Fremantle Lawn Tennis Club (EFLTC)	6,000	9,000
Other receivables - East Fremantle Junior Football Club (EFJFC)	0	3,723
Other receivables - Leftbank Holdings	78,091	0
	179,491	98,356

Disclosure of opening and closing balances related to contracts with customers

Information about receivables from contracts with customers along with financial assets and associated liabilities arising from transfers to enable the acquisition or construction of recognisable non financial assets is:

	30 June 2025	30 June 2024	1 July 2023
	Actual	Actual	Actual
	\$	\$	\$
Contract assets	0	0	6,829
Total trade and other receivables from contracts with customers	0	0	6,829

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations as part of the ordinary course of business.

Other receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

* Certain comparatives have been restated. Refer to Note 30 for further details.

	2025	2024
	Actual	Actual (Restated)*
	\$	\$
Current		
Rates and statutory receivables	83,659	70,387
Trade receivables	357,724	702,180
Other receivables	0	33,672
GST receivable	57,390	180,767
Allowance for credit losses of rates and statutory receivables	(54,237)	(46,439)
Loan receivables - East Fremantle Lawn Tennis Club (EFLTC)	3,000	3,000
Other receivables - East Fremantle Junior Football Club (EFJFC)	3,723	4,545
Other receivables - Leftbank Holdings	36,042	0
Trade and other receivables - East Fremantle Community Park	71,811	42,318
	558,912	990,430
Non-current		
Rates and statutory receivables	95,400	85,633
Loan receivables - East Fremantle Lawn Tennis Club (EFLTC)	6,000	9,000
Other receivables - East Fremantle Junior Football Club (EFJFC)	0	3,723
Other receivables - Leftbank Holdings	78,091	0
	179,491	98,356

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Town measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

6. INVENTORIES

Note	2025	2024 (Restated)*
	\$	\$
Current		
Stock on Hand - East Fremantle Community Park	82,442	78,527
	82,442	78,527
The following movements in inventories occurred during the year:		
Balance at beginning of year	78,527	0
Inventories expensed during the year	(1,050,647)	(111,043)
Additions to inventory	1,054,562	189,570
Balance at end of year	82,442	78,527

SIGNIFICANT ACCOUNTING POLICIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

* Certain comparatives have been restated. Refer to Note 30 for further details.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

7. OTHER ASSETS

	2025 Actual	2024 Actual (Restated)*
	\$	\$
Other assets - current		
Prepayments	21,799	118,879
Accrued income	11,637	112,381
Accrued income - East Fremantle Community Park	4,677	9,608
	38,113	240,868

MATERIAL ACCOUNTING POLICIES

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

Contract assets

Contract assets primarily relate to the Town's right to consideration for work completed but not billed at the end of the period.

Where applicable, impairment of assets associated with contracts with customers are detailed at Note 2(b).

* Certain comparatives have been restated. Refer to Note 30 for further details.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

8. PROPERTY, PLANT AND EQUIPMENT

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Land		Buildings - non-specialised level 3		Buildings - specialised level 3		Total land and buildings		Furniture and equipment		Plant and equipment - East Fremantle Community Park		Buildings - work in progress		Total property, plant and equipment	
	Actual	\$	Actual	\$	Actual	\$	Actual	\$	Actual	\$	Actual	\$	Actual	\$	Actual	\$
Balance at 1 July 2023	4,324,000	691,440	22,371,100	27,386,540	166,310	732,604	0	13,136,689	41,422,143							
Additions (Restated)*	0	0	15,567,493	15,567,493	304,877	181,275	877,172	318,978	17,249,795							
Disposals	0	0	0	0	0	(20,783)	0	0	(20,783)							
Depreciation (Restated)*	0	(47,377)	(862,586)	(909,963)	(59,219)	(140,392)	(37,002)	0	0							
Transfers	0	0	13,014,287	13,014,287	0	0	0	(13,014,287)	0							
Balance at 30 June 2024 (Restated)*	4,324,000	644,063	50,090,294	55,058,357	411,968	752,704	840,170	441,380	57,504,579							
Comprises:																
Gross balance amount at 30 June 2024	4,324,000	2,243,000	69,379,679	75,946,679	657,469	1,532,539	877,172	441,380	79,455,239							
Accumulated depreciation at 30 June 2024	0	(1,598,937)	(19,289,385)	(20,888,322)	(245,501)	(779,835)	(37,002)	0	(21,950,660)							
Balance at 30 June 2024 (Restated)*	4,324,000	644,063	50,090,294	55,058,357	411,968	752,704	840,170	441,380	57,504,579							
Additions	0	23,146	946,244	969,390	50,998	176,354	27,300	0	1,224,042							
Disposals	0	0	0	0	(11,155)	(73,410)	0	0	(84,565)							
Depreciation	0	(47,694)	(1,164,239)	(1,211,923)	(69,011)	(112,763)	(182,712)	0	(1,586,409)							
Reclassification to Operating Expenditure	0	0	0	0	0	0	0	0	0							
Transfers	0	0	422,980	422,980	0	0	0	(18,400)	(18,400)							
Balance at 30 June 2025	4,324,000	619,525	50,295,279	55,235,804	382,800	742,885	674,758	0	57,039,247							
Comprises:																
Gross balance amount at 30 June 2025	4,324,000	2,266,145	70,748,902	77,339,047	572,922	1,529,205	904,472	0	80,345,646							
Accumulated depreciation at 30 June 2025	0	(1,646,620)	(20,453,623)	(22,100,243)	(190,122)	(786,320)	(229,714)	0	(23,306,399)							
Balance at 30 June 2025	4,324,000	619,525	50,295,279	55,235,804	382,800	742,885	674,758	0	57,039,247							

* Certain comparatives have been restated. Refer to Note 30 for further details.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

8. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying Value Measurements

(i) Fair Value	Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
Land and buildings						
Land	Level 2	Market approach using recent observable market data for similar properties/income approach using discount cash flow methodology.	Independent registered valuers	June 2023	An analysed price per square metre rate for a property derived from comparable market transactions.	
Land	Level 3	Adjusted market approach using recent observable market data for similar urban fringe properties that are not cleared or developed/income approach using discount cash flow methodology.	Independent registered valuers	June 2023	A financial forecast (such as a cash flow) developed using the entity's own data if there is no reasonably available information that indicates that market participants would use different assumptions.	
Buildings - non-specialised level 2	Level 2	Market approach using recent observable market data for similar properties/income approach using discount cash flow methodology.	Independent registered valuers	June 2023	An analysed price per square metre rate for a property derived from comparable market transactions.	
Buildings - non-specialised level 3	Level 3	Adjusted market approach using recent observable market data for similar urban fringe properties that are not cleared or developed/income approach using discount cash flow methodology.	Independent registered valuers	June 2023	A financial forecast (such as a cash flow) developed using the entity's own data if there is no reasonably available information that indicates that market participants would use different assumptions.	
Buildings - specialised level 3	Level 3	Adjusted market approach using recent observable market data for similar urban fringe properties that are not cleared or developed/income approach using discount cash flow methodology.	Independent registered valuers	June 2023	A financial forecast (such as a cash flow) developed using the entity's own data if there is no reasonably available information that indicates that market participants would use different assumptions.	

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

8. PROPERTY, PLANT AND EQUIPMENT (Continued)

(b) Carrying Value Measurements (continued) (i) Fair Value (continued)

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs.

(ii) Cost	Cost	Cost	Purchase cost
Furniture and equipment	Cost	Cost	Purchase cost
Plant and equipment	Cost	Cost	Purchase cost

Following a change to *Local Government (Financial Management) Regulation 17A*, plant and equipment type assets (being plant and equipment and furniture and equipment) are to be measured under the cost model, rather than at fair value. This change was effective from 1 July 2019 and represented a change in accounting policy. Revaluations carried out previously were not reversed as it was deemed fair value approximated cost at the date of change.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

9. INFRASTRUCTURE

(a) Movements in Balances

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - Roads		Infrastructure - Drainage		Infrastructure - Parks and Ovals		Infrastructure - Footpaths and Cycleways		Infrastructure - Car Parks		Infrastructure - Bus Shelters		Other Infrastructure - Work In Progress		Total Infrastructure	
	Actual	\$	Actual	\$	Actual	\$	Actual	\$	Actual	\$	Actual	\$	Actual	\$	Actual	\$
Balance at 1 July 2023	26,029,409	5,095,050	4,930,362	6,731,307	2,646,646	238,284	59,041	45,730,099								
Additions	87,380	17,562	5,762,002	397,013	22,160	0	454	6,286,571								
Depreciation	(377,397)	(65,444)	(174,994)	(112,080)	(33,591)	(9,646)	0	(773,152)								
Transfers	0	0	59,041	0	0	0	(59,041)	0								
Balance at 30 June 2024	25,739,392	5,047,168	10,576,411	7,016,240	2,635,215	228,638	454	51,243,518								
Comprises:																
Gross balance at 30 June 2024	26,759,328	5,223,946	11,105,676	7,307,711	2,726,758	255,197	454	53,379,070								
Accumulated depreciation at 30 June 2024	(1,019,936)	(176,778)	(529,265)	(291,471)	(91,543)	(26,559)	0	(2,135,552)								
Balance at 30 June 2024	25,739,392	5,047,168	10,576,411	7,016,240	2,635,215	228,638	454	51,243,518								
Additions	494,453	42,948	250,044	201,223	0	0	0	988,668								
Depreciation	(385,423)	(65,918)	(260,340)	(117,990)	(33,960)	(9,647)	(454)	(873,278)								
Reclassification to Operating Expenditure	0	0	0	0	0	0	0	(454)								
Transfers	0	0	912	(912)	0	0	0	0								
Balance at 30 June 2025	25,848,422	5,024,198	10,567,027	7,098,561	2,601,255	218,991	0	51,358,454								
Comprises:																
Gross balance at 30 June 2025	27,253,781	5,266,893	11,355,720	7,508,934	2,726,758	255,197	0	54,367,283								
Accumulated depreciation at 30 June 2025	(1,405,359)	(242,695)	(768,693)	(410,373)	(125,503)	(36,206)	0	(3,008,629)								
Balance at 30 June 2025	25,848,422	5,024,198	10,567,027	7,098,561	2,601,255	218,991	0	51,358,454								

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

9. INFRASTRUCTURE (Continued)

(b) Carrying Value Measurements

(i) Fair Value	Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of Last Valuation	Inputs Used
	Infrastructure - Roads	Level 3	Cost approach using depreciated replacement cost.	Management Valuation	June 2023	Construction cost and current condition, residual value and remaining useful life assessments, ABS Producer Price Index (Index number 3101 Roads and bridge construction Western Australia)
	Infrastructure - Drainage	Level 3	Cost approach using depreciated replacement cost.	Management Valuation	June 2023	Construction cost and current condition, residual value and remaining useful life assessments, ABS Producer Price Index (Index number 3101 Roads and bridge construction Western Australia)
	Infrastructure - Parks and Ovals	Level 3	Cost approach using depreciated replacement cost.	Management Valuation	June 2023	Construction cost and current condition, residual value and remaining useful life assessments, ABS Producer Price Index (Index number 3101 Roads and bridge construction Western Australia)
	Infrastructure - Footpaths and Cycleways	Level 3	Cost approach using depreciated replacement cost.	Management Valuation	June 2023	Construction cost and current condition, residual value and remaining useful life assessments, ABS Producer Price Index (Index number 3101 Roads and bridge construction Western Australia)
	Infrastructure - Car Parks	Level 3	Cost approach using depreciated replacement cost.	Management Valuation	June 2023	Construction cost and current condition, residual value and remaining useful life assessments, ABS Producer Price Index (Index number 3101 Roads and bridge construction Western Australia)
	Infrastructure - Bus Shelters	Level 3	Cost approach using depreciated replacement cost.	Management Valuation	June 2023	Construction cost and current condition, residual value and remaining useful life assessments, ABS Producer Price Index (Index number 3101 Roads and bridge construction Western Australia)

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

The Town of East Fremantle is required to undertake a revaluation of their assets in accordance with the requirements of the Local Government (Financial Management) Regulations 1996. During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

10. FIXED ASSETS

Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Asset Class	Useful life
Land	Not depreciated
Buildings	20 to 75 years
Furniture and equipment	3 to 19 years
Plant and equipment	2 to 20 years
Plant and equipment - Motor Vehicles - Light Fleet	2 to 10 years
Plant and equipment - Motor Vehicles - Heavy Fleet	5 to 10 years
Sealed roads, streets and carparks formation (subgrade)	Not depreciated
Sealed pavement (roads/carparks)	85 to 100 years
Surface (roads/carparks)	30 to 40 years
Surface water channels (roads/carparks)	55 to 60 years
Footpaths	40 to 80 years
Bus Shelter	25 to 30 years
Drainage - Pit	80 years
Drainage - Pipe	80 years
Right-of-use	Based on lease term
Parks and Ovals - minor structure polygon	10 to 70 years
Parks and Ovals - playground polygon	27 years
Parks and Ovals - amenities	18 to 25 years
Parks and Ovals - bin	15 to 20 years
Parks and Ovals - lighting	20 years
Parks and Ovals - playground point	15 to 25 years
Parks and Ovals - playground lines	40 to 70 years
Parks and Ovals - sign	15 to 40 years
Parks and Ovals - fence	25 to 70 years
Parks and Ovals - gate	15 to 40 years
Parks and Ovals - irrigation	30 to 35 years
Parks and Ovals - minor structure	20 to 25 years
Parks and Ovals - other improvements	20 to 25 years
Parks and Ovals - turf	Not depreciated

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

10. FIXED ASSETS (Continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Town's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses

Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value for the purposes of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were

Revaluation (cont.)

pre-existing improvements (i.e. vested improvements) on land vested in the Town.

Whilst the regulatory framework only requires a revaluation to occur at every five years, it also provides for the Town to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Town is not required to comply with *AASB136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

11. LEASES

(a) Right-of-Use Assets

Movement in the balance of each class of right-of-use asset between the beginning and the end of the current financial year.

Note	Right-of-use assets - Land - Property, Plant and Equipment		Right-of-use assets Total	
	Actual		Actual	
	\$		\$	
Balance at 1 July 2023	208,607		208,607	
Adjustment	(3,610)		(3,610)	
Depreciation	(62,507)		(62,507)	
Balance at 30 June 2024	142,490		142,490	
Gross balance amount at 30 June 2024	381,849		381,849	
Accumulated depreciation at 30 June 2024	(239,359)		(239,359)	
Balance at 30 June 2024	142,490		142,490	
Balance at 1 July 2024	142,490		142,490	
Additions	149,481		149,481	
Adjustment	(6,052)		(6,052)	
Depreciation	(75,538)		(75,538)	
Balance at 30 June 2025	210,381		210,381	
Gross balance amount at 30 June 2025	525,278		525,278	
Accumulated depreciation at 30 June 2025	(314,897)		(314,897)	
Balance at 30 June 2025	210,381		210,381	

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the entity is the lessee:

	2025 Actual	2024 Actual
	\$	\$
Depreciation on right-of-use assets	(75,538)	(62,507)
Finance charge on lease liabilities	(6,989)	(6,739)
Total amount recognised in the statement of comprehensive income	(82,527)	(69,246)
Total cash outflow from leases	(83,101)	(47,806)
Lease Liabilities		
Current	80,578	45,114
Non-current	204,476	152,623
	285,054	197,737

(b) Lease Liabilities

Secured liabilities and assets pledged as security
Lease liabilities are effectively secured, as the rights to the leased assets recognised in the financial statements revert to the lessor in the event of default.

MATERIAL ACCOUNTING POLICIES

Leases

At inception of a contract, the Town assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Town uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 27(c).

Right-of-use assets - measurement

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the significant accounting policies applying to vested improvements.

Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Town anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

11. LEASES (Continued)

(c) Lessor - Property, Plant and Equipment Subject to Lease

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

	2025 Actual \$	2024 Actual \$
Less than 1 year	320,992	307,139
1 to 2 years	181,948	192,242
2 to 3 years	162,313	177,362
3 to 4 years	142,558	159,016
4 to 5 years	122,803	138,496
> 5 years	686,437	830,147
	1,619,049	1,804,392

Amounts recognised in profit or loss for Property, Plant and Equipment Subject to Lease

Rental income	575,929	436,971
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The Town leases buildings and other community facilities to commercial organisations, members of the public and to community groups under lease agreement.

These leases are classified as operating leases as they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets.

Lease payments for some agreements include CPI increases, but there are no other variable lease payments that depend on an index or rate.

MATERIAL ACCOUNTING POLICIES

The Town as Lessor

Upon entering into each contract as a lessor, the Town assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (e.g. legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the Town applies AASB 15 to allocate the consideration under the contract to each component.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

12. TRADE AND OTHER PAYABLES

Current

	2025 Actual \$	2024 Actual (Restated)* \$
Sundry creditors	429,792	725,208
Prepaid rates	65,054	77,748
Accrued payroll liabilities	78,558	58,973
ATO liabilities	93,696	155,814
Bonds and deposits held	663,641	621,711
Accrued interest on borrowings	36,579	37,783
Trade and Other Payables - East Fremantle Community Park	1,529,539	853,125
	2,896,859	2,530,362

MATERIAL ACCOUNTING POLICIES

Financial liabilities

Financial liabilities are initially recognised at fair value when the Town becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Statutory liabilities

Statutory liabilities, are amounts owed to regulatory authorities due to statutory obligations such as FBT and PAYG. GST payable is offset against GST receivable and any net GST payable is included as a statutory liability.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the Town prior to the end of the financial year that are unpaid and arise when the Town becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Town recognises income for the prepaid rates that have not been refunded.

* Certain comparatives have been restated. Refer to Note 30 for further details.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

13. OTHER LIABILITIES

	2025 Actual \$	2024 Actual \$
Current		
Contract liabilities	181,339	0
Capital grant/contributions liabilities	0	338,200
Income in advance	14,037	2,142
	195,376	340,342
Reconciliation of changes in contract liabilities		
Opening balance	0	82,553
Additions	181,339	0
Revenue from contracts with customers included as a contract liability at the start of the period	0	(82,553)
	181,339	0
The aggregate amount of the performance obligations unsatisfied (or partially unsatisfied) in relation to these contract liabilities was \$181,339. (2024: Nil)		
The Town expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.		
Reconciliation of changes in capital grant/contribution liabilities		
Opening balance	338,200	6,555,491
Additions	0	338,200
Revenue from capital grant/contributions held as a liability at the start of the period	(338,200)	(6,555,491)
	0	338,200
Expected satisfaction of capital grant/contribution liabilities		
Less than 1 year	0	338,200
	0	338,200

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

MATERIAL ACCOUNTING POLICIES

Contract liabilities

Contract liabilities represent the Town's obligation to transfer goods or services to a customer for which the Town has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the Town's obligations to construct recognisable non-financial assets to identified specifications to be controlled by the Town which are yet to be satisfied. Capital grant/contribution liabilities are recognised as income when the obligations in the contract are satisfied.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

14. BORROWINGS

	Note	2025			2024 (Restated)*		
		Current Actual	Non-current Actual	Total Actual	Current Actual	Non-current Actual	Total Actual
Secured		\$	\$	\$	\$	\$	\$
Debentures		157,911	4,418,891	4,576,802	150,564	4,576,802	4,727,366
Equipment Loan - East Fremantle Community Park		137,888	390,685	528,573	137,888	528,573	666,461
Total secured borrowings	27(a)	295,799	4,809,576	5,105,375	288,452	5,105,375	5,393,827

Secured liabilities and assets pledged as security

Debentures, bank overdrafts and bank loans are secured by a floating charge over the assets of the Town of East Fremantle.

The Town of East Fremantle has complied with the financial covenants of its borrowing facilities during the 2025 and 2024 years.

MATERIAL ACCOUNTING POLICIES

Borrowing costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 24(i)) due to the unobservable inputs, including own credit risk.

Risk

Details of individual borrowings required by regulations are provided at Note 27(a).

* Certain comparatives have been restated. Refer to Note 30 for further details.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

15. EMPLOYEE RELATED PROVISIONS

Employee Related Provisions

	2025 Actual	2024 Actual
	\$	\$
Current provisions		
Employee benefit provisions		
Annual leave	469,209	482,336
Long service leave	304,019	284,572
Provision for rostered days off	36,098	34,279
Provision for time in lieu	14,373	5,518
Total current employee related provisions	823,699	806,705
Non-current provisions		
Employee benefit provisions		
Long service leave	134,319	193,595
Total non-current employee related provisions	134,319	193,595
Total employee related provisions	958,018	1,000,300

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

MATERIAL ACCOUNTING POLICIES

Employee benefits

The Town's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

Short-term employee benefits

Provision is made for the Town's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Town's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Town's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Town does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

16. OTHER PROVISIONS

	Equity Contribution - Investment in Associate	Settlement Agreement - Investment in Associate	Total
	\$	\$	\$
Opening balance at 1 July 2023	268,434	0	268,434
Additional provision	0	80,000	80,000
Unused amounts reversed	(268,434)	0	(268,434)
Balance at 30 June 2024	0	80,000	80,000
Opening balance at 1 July 2024	0	80,000	80,000
Amounts used	0	(80,000)	(80,000)
Balance at 30 June 2025	0	0	0

MATERIAL ACCOUNTING POLICIES

Provisions

Provisions are recognised when the Town has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

17. REVALUATION SURPLUS

	2025 Opening Balance Actual	2025 Reclassification Adjustment	2025 Movement on Revaluation Actual	2025 Closing Balance Actual	2024 Opening Balance Actual	2024 Reclassification Adjustment	2024 Movement on Revaluation Actual	2024 Closing Balance Actual
Revaluation surplus - Land - freehold land	5,234,000	0	0	5,234,000	5,234,000	0	0	5,234,000
Revaluation surplus - Buildings - non-specialised level 2	17,223	0	0	17,223	17,223	0	0	17,223
Revaluation surplus - Buildings - non-specialised level 3	805,806	0	0	805,806	805,806	0	0	805,806
Revaluation surplus - Buildings - specialised level 3	13,974,761	0	0	13,974,761	13,974,761	0	0	13,974,761
Revaluation surplus - Plant and equipment	469,638	0	0	469,638	469,638	0	0	469,638
Revaluation surplus - Infrastructure - Roads	18,869,905	0	0	18,869,905	18,869,905	0	0	18,869,905
Revaluation surplus - Infrastructure - Drainage	3,616,247	0	0	3,616,247	4,034,587	(418,340)	0	3,616,247
Revaluation surplus - Infrastructure - Parks and Ovals	2,452,427	0	0	2,452,427	2,452,427	0	0	2,452,427
Revaluation surplus - Infrastructure - Footpaths and Cycleways	3,232,157	0	0	3,232,157	3,232,157	0	0	3,232,157
Revaluation surplus - Infrastructure - Car Parks	1,008,342	0	0	1,008,342	590,002	418,340	0	1,008,342
Revaluation surplus - Infrastructure - Bus Shelters	151,785	0	0	151,785	151,785	0	0	151,785
	49,832,291	0	0	49,832,291	49,832,291	0	0	49,832,291
Revaluation surplus - Share from investments in associates	0	0	0	0	479,167	0	(479,167)	0
	49,832,291	0	0	49,832,291	50,311,458	0	(479,167)	49,832,291

Revaluation surplus - Land - freehold land
 Revaluation surplus - Buildings - non-specialised level 2
 Revaluation surplus - Buildings - non-specialised level 3
 Revaluation surplus - Buildings - specialised level 3
 Revaluation surplus - Plant and equipment
 Revaluation surplus - Infrastructure - Roads
 Revaluation surplus - Infrastructure - Drainage
 Revaluation surplus - Infrastructure - Parks and Ovals
 Revaluation surplus - Infrastructure - Footpaths and Cycleways
 Revaluation surplus - Infrastructure - Car Parks
 Revaluation surplus - Infrastructure - Bus Shelters

Revaluation surplus - Share from investments in associates

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

18. RESTRICTIONS OVER FINANCIAL ASSETS

	Note	2025 Actual \$	2024 Actual (Restated)* \$
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	2,798,108	338,200
- Financial assets at amortised cost	4	0	2,710,049
		2,798,108	3,048,249
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	28	2,616,769	2,710,049
Contract liabilities	13	181,339	0
Capital grant liabilities	13	0	338,200
Total restricted financial assets		2,798,108	3,048,249
19. UNDRAWN BORROWING FACILITIES AND CREDIT STANDBY ARRANGEMENTS			
Bank overdraft limit		1,000,000	1,000,000
Bank overdraft at balance date		0	0
Credit card limit		20,000	20,000
Credit card balance at balance date		(285)	(50)
Total amount of credit unused		1,019,715	1,019,950
Loan facilities			
Loan facilities - current		295,799	288,452
Loan facilities - non-current		4,809,576	5,105,375
Total facilities in use at balance date		5,105,375	5,393,827
Unused loan facilities at balance date		0	0

* Certain comparatives have been restated. Refer to Note 30 for further details.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

20. CONTINGENT LIABILITIES

Bank Guarantee

The Town has provided a bank guarantee in favour of the Parks and Wildlife Services for the amount of \$41,676. The bank guarantee has been issued in accordance with the requirements of the Riverbed lease for the boat pens in the Swan River, East Fremantle.

21. CAPITAL COMMITMENTS

	2025 Actual \$	2024 Actual \$
Contracted for:		
- contract liabilities for capital works	0	743,829
- plant & equipment purchases	0	107,676
	0	851,505
Payable:		
- not later than one year	0	851,505

There are no capital expenditure projects outstanding at the end of the current reporting.

The prior year related to:

- Fremantle Women's Soccer Club	727,006
- Other Capital Projects	16,823
- Plant & Equipment Purchases	107,676
	851,505

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

22. RELATED PARTY TRANSACTIONS

(a) Elected Member Remuneration

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
Mayor's annual allowance	39,988	39,988	38,450
Mayor's meeting attendance fees	27,425	27,425	26,370
Mayor's ICT expenses	3,500	3,500	3,500
	70,913	70,913	68,320
Deputy Mayor's annual allowance	9,997	9,997	9,612
Deputy Mayor's meeting attendance fees	17,711	17,711	17,030
Deputy Mayor's ICT expenses	3,500	3,500	3,500
	31,208	31,208	30,142
All other council member's meeting attendance fees	123,977	123,977	113,945
All other council member's ICT expenses	24,500	24,500	23,418
	148,477	148,477	137,363
22(b)	250,598	250,598	235,825

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2025 Actual \$	2025 Budget \$	2024 Actual \$
Mayor's annual allowance	39,988	39,988	38,450
Deputy Mayor's annual allowance	9,997	9,997	9,612
Meeting attendance fees	169,113	169,113	157,345
Annual allowance for ICT expenses	31,500	31,500	30,418
21(b)	250,598	250,598	235,825

(b) Key Management Personnel (KMP) Compensation

The total of compensation paid to KMP of the Town during the year are as follows:

	2025 Actual \$	2024 Actual \$
Short-term employee benefits	815,567	674,144
Post-employment benefits	108,787	82,707
Employee - other long-term benefits	93,031	75,490
Employee - termination benefits	36,501	0
Council member costs	250,598	235,825
22(a)	1,304,484	1,068,166

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of the Town's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service leave entitlements accruing during the year.

Termination benefits

These amounts represent termination benefits paid to KMP (Note: may or may not be applicable in any given year).

Council member costs

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

22. RELATED PARTY TRANSACTIONS (continued)

Transactions with related parties

Transactions between related parties and the Town are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

In addition to KMP compensation above the following transactions occurred with related parties:

	2025 Actual	2024 Actual
	\$	\$
Purchase of goods and services	0	539,686
Loan Repayments (including interest & guarantee fee)	0	9,582
Annual contribution towards operating expenditure	0	27,690
Amounts payable to related parties:		
Trade and other payables	0	45,597

Related Parties

The Town's main related parties are as follows:

i. Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 22(a) and 22(b)

ii. Other Related Parties

An associate person of KMP was employed by the Town under normal employment terms and conditions.

Any entity that is controlled by or over which KMP, or close family members of KMP, have authority and responsibility for planning, directing and controlling the activity of the entity, directly or indirectly, are considered related parties in relation to the Town.

iii. Entities subject to significant influence by the Town

An entity that has the power to participate in the financial and operating policy decisions of an entity, but does not have control over those policies, is an entity which holds significant influence. Significant influence may be gained by share ownership, statute or agreement.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

23. INVESTMENT IN ASSOCIATES

(a) Investment in associates

Set out in the table below were the associates of the Town during the year. All associates are measured using the equity method.

Western Australia is the principal place of business for all associates.

Note 1.: Resource Recovery Group (RRG - formerly SMRC)

Note 2.: The Town, in the year ended 30 June 2024, accounted for its withdrawal from the RRG at 30 June 2024.

Name of entity	% of ownership interest		2025 Actual	2024 Actual
	2025	2024		
			\$	\$
Resource Recovery Group (RRG) - Existing Undertakings Proportional Equity Share	N/A	5.38%		
Resource Recovery Group (RRG) - Office Accommodation Project Proportional Equity Share	N/A	5.44%		
Resource Recovery Group (RRG) - RRRC Project Proportional Equity Share	N/A	5.37%		
Resource Recovery Group (RRG) - Consolidated			0	614,451
Total equity-accounted investments prior to accounting for the Town's withdrawal			0	614,451
Withdrawal from Resource Recovery Group as at 30 June 2024			0	(614,451)
Total equity-accounted investments at 30 June			0	0

(b) Share of investment in RRG

The Resource Recovery Group (RRG) is a statutory local government authority established in 1991 by the local governments of Canning, Cockburn, Fremantle, East Fremantle, Kwinana, Melville and Rockingham.

Contractual sharing arrangements existed between the Town and the Resource Recovery Group (RRG), a legal constituted regional local government entity, for the provision of waste services. Control of the RRG rests with the RRG Council, which is comprised of a member from each participant Council.

According to clause 8.4 of the Establishment Agreement, a decision to proceed with a project, by project participants, is required to be unanimous. All other decisions of the RRG require a simple majority, with the exception of decisions requiring an absolute majority in accordance with the Local Government Act 1995 and the decision to consider a project proposal.

As the Town had 33.33% voting rights in the RRG during its investment, it was considered to have significant influence over the RRG and met the definition of an associate under AASB 128.3. Investment in the RRG as an associate is required by AASB 128.16 to be accounted for using the Equity Method.

Member local governments may participate in regional projects that are governed by a Participants Project Agreement. There are two core projects, being:

1. The Regional Resource Recovery Centre (RRRC) Project, and;
2. The Office Accommodation Project

Both projects were established through separate project participants' agreements. In addition to the above two projects, the support activities of the RRG such as Administrative activities, Education and Marketing, Research and Development, are referred to as Existing Undertakings.

Over the period the following local governments have since withdrawn from the Regional Council: City of Canning in June 2010, City of Rockingham in June 2012, the City of Cockburn in June 2019, City of Kwinana in June 2021 and the Town of East Fremantle in 2024.

Office Accommodation Project

The Office Accommodation Project pertains to RRG's Office located at 9 Aldous Place, Booragoon, Western Australia. The Town's equity share of the project was based on proportional population. The Town's share as at 30 June 2024 prior to accounting for its withdrawal was 5.43%.

Office Accommodation - Lending facility

As a RRG participant, the Town guaranteed by way of security to the Western Australian Treasury Corporation, a charge over its' general funds for its' share of any outstanding debenture borrowings provided for the RRG administration building at 9 Aldous Place Booragoon. This facility had a limit of \$2 million. In 2024 to Town de-recognised its liability because the Town had no further obligation.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

23. INVESTMENT IN ASSOCIATES (Continued)

	Note	2025 Actual	2024 Actual
Summarised statement of comprehensive income			
Revenue		0	19,965,277
Interest revenue		0	341,382
Finance charge		0	(293,991)
Depreciation		0	(3,693,580)
Profit/(loss) from continuing operations		0	(2,485,583)
Profit/(loss) for the period		0	(2,485,583)
Total comprehensive income for the period		0	(2,485,583)
Summarised statement of financial position			
Cash and cash equivalents		0	3,705,332
Other current assets		0	9,731,408
Total current assets		0	13,436,740
Non-current assets		0	16,532,226
Total assets		0	29,968,966
Current financial liabilities		0	95,824
Other current liabilities		0	6,823,005
Total current liabilities		0	6,918,829
Non-current financial liabilities		0	1,612,200
Other non-current liabilities		0	10,020,977
Total non-current liabilities		0	11,633,177
Total liabilities		0	18,552,006
Net assets		0	11,416,960
Reconciliation to carrying amounts			
Opening net assets 1 July		0	13,902,544
Profit/(Loss) for the period		0	(2,485,583)
Closing net assets 1 July		0	11,416,961
Carrying amount at 1 July		0	871,328
- Share of associates net profit/(loss) for the period	23(c)	0	(133,413)
- Change to Accounting Estimate from Prior Year		0	144,974
- Provision for Contribution to equity in associate		0	(268,434)
- Disposal / Divestment of Investment in Associate		0	(614,455)
Carrying amount at 30 June (Refer to Note 23(a))		0	0
(c) Share of associates net profit/(loss) for the period			
Share of investment in RRG (refer to Note 23(b))		0	11,561
		0	11,561

MATERIAL ACCOUNTING POLICIES

Investments in associates

An associate is an entity over which the Town has significant influence, that is it has the power to participate in the financial and operating policy decisions of the investee but not control or joint control of those policies.

Investments in associates are accounted for using the equity method. The equity method of accounting, is whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the Town's share of net assets of the associate. In addition, the Town's share of the profit or loss of the associate is included in the Town's profit or loss.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

24. OTHER MATERIAL ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Town's operational cycle. In the case of liabilities where the Town does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Town's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Town applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The Town contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Town contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the Town would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

i) Fair value hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Town selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Town are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Town gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the Town's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

25. RATING INFORMATION

General Rates		Basis of valuation		2024/25		2024/25		2024/25		2024/25		2023/24	
RATE TYPE	Rate Description	Rate in \$	Number of Properties	Actual Rateable Value	Actual Rate	Actual Revenue	Interim Rates	Budget Interim Rate	Budget Revenue	Total Revenue	Total Revenue	Total Revenue	Total Revenue
	Gross rental valuation	0.071860	2,966	105,118,920	7,534,084	7,556,158	22,074	20,000	7,531,462	7,551,462	7,222,736	7,222,736	
	Gross rental valuation	0.121806	120	12,346,985	1,537,434	1,521,637	(15,797)	0	1,537,430	1,537,430	1,471,619	1,471,619	
	Total general rates		3,086	117,465,905	9,071,518	9,077,795	6,277	20,000	9,068,922	9,088,922	8,694,355	8,694,355	
	Minimum payment												
	Residential	\$	337	5,419,350	436,752	436,752	0	0	435,456	435,456	417,648	417,648	
	Commercial	\$	7	79,940	13,566	13,566	0	0	13,566	13,566	13,013	13,013	
	Total minimum payments		344	5,499,290	450,318	450,318	0	0	449,022	449,022	430,661	430,661	
	Total general rates and minimum payments		3,430	122,965,195	9,521,836	9,528,113	6,277	20,000	9,517,944	9,537,944	9,125,016	9,125,016	
	Concession on general rates												
	Total Rates					9,528,113			9,537,944	9,537,944	9,125,016	9,125,016	
	Rate instalment interest					40,922					39,058	39,058	
	Rate overdue interest					24,530					28,717	28,717	

The rate revenue was recognised from the rate record as soon as practicable after the Town resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

26. DETERMINATION OF SURPLUS OR DEFICIT

Note	2024/25 Actual (30 June 2025 Carried Forward)	2024/25 Budget (30 June 2025 Carried Forward)	2023/24 Actual (30 June 2024 Carried Forward)
	\$	\$	\$
(a) Non-cash amounts excluded from operating activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
Adjustments to operating activities			
Less: Profit on asset disposals	(45,412)	(69,342)	(61,265)
Less: Population adjustment to SMRC Loan Balance	0	0	(1,800)
Less: Fair value adjustments to financial assets at fair value through profit or loss	3,551	0	(1,681)
Less: Share of net profit of associates and joint ventures accounted for using the equity method	0	0	(11,562)
Add: Loss on disposal of assets/investment in associate	11,155	0	522,047
Add: Loss on revaluation of fixed assets	0	0	0
Add: Depreciation	2,535,225	2,231,542	1,982,238
Non-cash movements in non-current assets and liabilities:			
Financial assets at amortised cost	0	0	0
Investment property	0	0	0
Pensioner deferred rates	(9,766)	0	(9,251)
Employee benefit provisions	(59,276)	0	67,971
Non-current receivables	(71,368)	0	7,543
Movement from WIP to the Operating Statement	18,854	0	0
Non-cash amounts excluded from operating activities	2,382,963	2,162,200	2,494,240
(b) Non-cash amounts excluded from investing activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
Adjustments to investing activities			
Right of use assets received - non cash	149,481	0	0
Non cash payments for investments in associates	0	0	(268,434)
Non-cash amounts excluded from investing activities	149,481	0	(268,434)
(c) Non-cash amounts excluded from financing activities			
The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
Adjustments to financing activities			
Non cash proceeds from new leases	(149,481)	0	0
Non-cash amounts excluded from financing activities	(149,481)	0	0
(d) Surplus or deficit after imposition of general rates			
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.			
Adjustments to net current assets			
Less: Reserve accounts	28	(2,616,769)	(1,918,630)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	14	295,799	157,911
- Current portion of lease liabilities	11(b)	80,578	52,049
Total adjustments to net current assets		(2,240,392)	(2,376,483)
Net current assets used in the Statement of Financial Activity			
Total current assets	6,085,861	4,564,058	6,603,091
Less: Total current liabilities	(4,292,311)	(2,855,388)	(4,090,975)
Less: Total adjustments to net current assets	(2,240,392)	(1,708,670)	(2,376,483)
Surplus or deficit after imposition of general rates	(446,842)	0	135,633

Notes to and Forming Part of the Financial Report
For the year ended 30 June 2025

27. BORROWING AND LEASE LIABILITIES

(a) Borrowings

Purpose	Note	Actual					Budget						
		Principal at 1 July 2023	New Loans During 2023-24	Principal Repayments During 2023-24	Population Adjustment to Loan Principal	Divestment of Investment in Associate	Principal at 30 June 2024	New Loans During 2024-25	Principal Repayments During 2024-25	Principal at 1 July 2024	New Loans During 2024-25	Principal Repayments During 2024-25	Principal at 30 June 2025
RRG - Administration Building **		99,180	0	(4,876)	(1,800)	(92,404)	0	0	0	0	0	0	
East Fremantle Community Park Redevelopment		0	4,800,000	(72,634)	0	4,727,366	0	(150,564)	4,576,802	0	(150,564)	4,576,802	
East Fremantle Community Park - Equipment Loan		0	689,442	(22,981)	0	666,461	0	(137,868)	528,573	0	0	0	
Total Borrowings	14	99,180	5,489,442	(100,591)	(1,800)	(92,404)	5,393,027	0	(288,462)	5,104,573	0	(150,564)	4,954,009

Purpose	Loan Number	Institution	Interest Rate	Actual for year ended 30 June 2025	Budget for year ended 30 June 2025	Actual for year ended 30 June 2024	Budget for year ended 30 June 2024
RRG - Administration Building **	2-7	WATC+	0.35%	0	0	(4,605)	(4,605)
East Fremantle Community Park Redevelopment	185	WATC+	4.82%	(258,202)	(259,405)	(159,116)	(159,116)
East Fremantle Community Park - Equipment Loan		BoQ	5.65%	(39,927)	0	(6,489)	0
Total				(297,129)	(259,405)	(170,210)	(170,210)

* Certain comparatives have been restated. Refer to Note 30 for further details.
 ** The Town's share of RRG Loan Liability is adjusted annually based on proportional population of member local governments.
 ** As per the Settlement Agreement entered into between the Town and the RRG, the Town has no further obligations in respect of the RRGs loan borrowings.

Notes to and Forming Part of the Financial Report
For the year ended 30 June 2025

27. BORROWING AND LEASE LIABILITIES (Continued)

(b) New Borrowings - 2024/25
No new borrowings were entered into during the 2024/25 financial year.

(c) Lease Liabilities

Purpose	Note	Actual					Budget					
		Principal at 1 July 2023	New Leases During 2023-24	ROU Adjustment During 2023-24	Principal Repayments During 2023-24	Principal at 30 June 2024	New Leases During 2024-25	ROU Adjustment During 2024-25	Principal Repayments During 2024-25	Principal at 30 June 2025	New Leases During 2024-25	Principal Repayments During 2024-25
River seabed (Mooring Pens) IT Equipment		242,414	0	(3,610)	(41,067)	197,737	0	0	0	148,210	(43,475)	104,735
Total Lease Liabilities	11(b)	242,414	0	(3,610)	(41,067)	197,737	0	0	0	148,210	(43,475)	104,735

Purpose	Note	Institution	Interest Rate	Date final payment is due	Actual for year ended 30 June 2025	Budget for year ended 30 June 2024	Lease Term (months)
River seabed (Mooring Pens) IT Equipment	2(b)	Department of Transport CHG-Meridian	2.60% 5.00%	1/06/2028 16/02/2027	(4,416) (2,573)	(8,000)	252 48
Total Lease Liabilities					(6,989)	(8,000)	

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

28. RESERVE ACCOUNTS

	2025 Actual Opening Balance	2025 Actual Transfer to	2025 Actual Closing Balance	2025 Budget Opening Balance	2025 Budget Transfer to	2025 Budget Closing Balance	2024 Actual Opening Balance	2024 Actual Transfer to	2024 Actual Closing Balance
Restricted by legislation/agreement									
(a) Payment in Lieu of Parking Reserve	137,010	64,375	201,385	137,010	0	137,010	137,010	0	137,010
(b) Payment in Lieu of Public Open Space	0	0	0	0	0	0	0	0	0
	137,010	64,375	201,385	137,010	0	137,010	137,010	0	137,010
Restricted by council									
(c) Vehicle, Plant and Equipment Reserve	0	0	0	0	0	0	50,407	0	0
(d) Aged Services Reserve	0	0	0	0	0	0	0	0	0
(e) Strategic Asset Management Reserve	0	166,275	94,275	0	166,275	166,275	64,920	0	0
(f) Arts and Sculpture Reserve	195,664	0	195,664	195,664	0	150,664	165,664	30,000	195,664
(g) Waste Reserve	35,000	0	35,000	35,000	0	35,000	35,000	0	35,000
(h) Streetscape Reserve	75,000	0	75,000	75,000	0	75,000	75,000	0	75,000
(i) Drainage Reserve	133,293	0	133,293	133,293	0	133,293	193,293	0	133,293
(j) East Fremantle Oval Redevelopment Reserve	250,529	0	110,000	250,529	0	0	341,431	1,046,111	250,529
(k) Preston Point Facilities Reserve	0	0	0	0	0	0	145,290	0	0
(l) Sustainability and Environmental Reserve	438,553	137,197	575,750	438,553	137,197	0	304,723	133,830	438,553
(m) Town Planning Reserve	150,000	0	150,000	150,000	40,000	190,000	100,000	50,000	150,000
(n) Business Improvement Reserve	150,000	0	150,000	150,000	0	80,000	50,000	100,000	150,000
(o) Old Police Station Reserve	5,305	0	5,305	5,305	31,418	19,986	16,500	0	5,305
(p) Strategic Waste Reserve	326,684	0	326,684	326,684	0	326,684	146,684	180,000	326,684
(q) Plympton Parking Reserve	616,667	0	616,667	616,667	0	616,667	616,667	0	616,667
(r) Foreshore Management Plan	196,344	0	196,344	196,344	0	196,344	196,344	0	196,344
	2,573,039	303,472	2,416,384	2,573,039	374,890	1,781,620	2,501,923	1,539,941	2,573,039
	2,710,049	367,847	2,616,769	2,710,049	374,890	1,918,630	2,638,933	1,539,941	2,710,049

All reserves are supported by cash and cash equivalents and are restricted within equity as Reserves - cash backed.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

28. RESERVE ACCOUNTS (Continued)

Name of reserve account	Purpose of the reserve account
Restricted by legislation/agreement	
(a) Payment in Lieu of Parking Reserve	To receive and apply funds for payments received in lieu of parking.
(b) Payment in Lieu of Public Open Space	To receive payment from developers in lieu of land set aside for public open space, with funds to be applied in accordance with section 154 of the Planning and Development Act 2005.
Restricted by council	
(c) Vehicle, Plant and Equipment Reserve	To support the funding of vehicle, plant and equipment purchases.
(e) Strategic Asset Management Reserve	To fund the acquisition of new and renewal of existing Town infrastructure, buildings and other assets.
(f) Arts and Sculpture Reserve	To provide for the commissioning and purchase of public art works in accordance with the Town's Public Arts Strategy.
(g) Waste Reserve	To fund and support waste management services including but not limited to refuse collection, waste management initiatives and programs, infrastructure and buildings and legal expenses associated with waste management.
(h) Streetscape Reserve	To implement Streetscape initiatives including the redevelopment of George Street.
(i) Drainage Reserve	To fund drainage asset management requirements.
(j) East Fremantle Oval Redevelopment Reserve	To fund all costs associated with the redevelopment of the East Fremantle Oval precinct.
(k) Preston Point Facilities Reserve	To fund all costs associated with the implementation of the Preston Point Facilities Master Plan.
(l) Sustainability and Environmental Reserve	To fund sustainability and environmental initiatives as well as support actions/recommendations from the Community Climate Action Plan.
(m) Town Planning Reserve	To fund planning and building works associated with the protection and amenity of the built environment.
(n) Business Improvement Reserve	To fund the implementation of business improvement initiatives including the Town's enterprise resource planning system.
(o) Old Police Station Reserve	To receive the net income from the Old Police Station for building maintenance and renewal purposes.
(p) Strategic Waste Reserve	To fund strategic waste initiatives including any costs associated with participation in the regional local government.
(q) Plympton Parking Reserve	To fund parking management initiatives within the Plympton precinct.
(r) Foreshore Management Plan	To fund all costs associated with the implementation of the Foreshore Management Plan.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

29 TRUST FUNDS

The Town did not hold any funds at balance date which are required to be held in trust.

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

30. CORRECTION OF ERROR

During the 2024/25 financial year, the Town identified that the lease and operator agreement for the East Fremantle Community Park (EFCP) should be treated as a principal agent relationship, in which the Town of East Fremantle is the principal.

In accordance with the Australian Accounting Standards, the Town has been determined to have control over the EFCP and its operations because it is exposed to, or has rights to, variable returns from its involvement under the arrangement and has the ability to affect those returns through its power to direct the activities of the EFCP.

Accordingly, this omission has been corrected by consolidating EFCP retrospectively from the date on which operations commenced during the financial year ended 30 June 2024. Comparative information has been restated to reflect the inclusion of EFCP within the financial report and accompanying notes of the Town.

Statement of Financial Position (Extract)	30 June 2024	Adjustment	30 June 2024 (Restated)
	\$	\$	\$
Assets			
Cash and cash equivalents	2,568,217	15,000	2,583,217
Trade and other receivables	948,112	42,318	990,430
Inventories	0	78,527	78,527
Other assets	231,260	9,608	240,868
Property, plant and equipment	56,664,409	840,170	57,504,579
Liabilities			
Trade and other payables	1,677,237	853,126	2,530,363
Borrowings - Current	150,564	137,888	288,452
Borrowings - Non Current	4,576,802	528,572	5,105,374
Net assets	106,666,600	(533,963)	106,132,637
Retained earnings	54,124,260	(533,963)	53,590,297
Total equity	106,666,600	(533,963)	106,132,637

Statement of Comprehensive Income (Extract)	2024	Adjustment	2024 (Restated)
	\$	\$	\$
Other revenue - EFCP	0	389,690	389,690
Materials and contracts	(4,589,312)	(860,778)	(5,450,090)
Utility charges	(283,870)	(876)	(284,746)
Depreciation	(1,945,236)	(37,002)	(1,982,238)
Finance costs	(170,461)	(6,488)	(176,949)
Insurance	(229,133)	(6,250)	(235,383)
Other expenditure - General	(824,410)	(12,259)	(836,669)
Net result for the period	15,601,272	(533,963)	15,067,309
Total comprehensive income for the period	15,601,272	(533,963)	15,067,309

Notes to and Forming Part of the Financial Report

For the year ended 30 June 2025

31 SUMMARY STATEMENTS FOR CONTROLLED OPERATIONS EAST FREMANTLE COMMUNITY PARK

The ageing East Fremantle Oval infrastructure was replaced with an Integrated Community Sport and Leisure Facility and associated precinct - East Fremantle Community Park (EFCP), commencing operations in April 2024.

The Town has entered into an Operator Agreement and Lease with the appointed Operator for the management and operation of the facility.

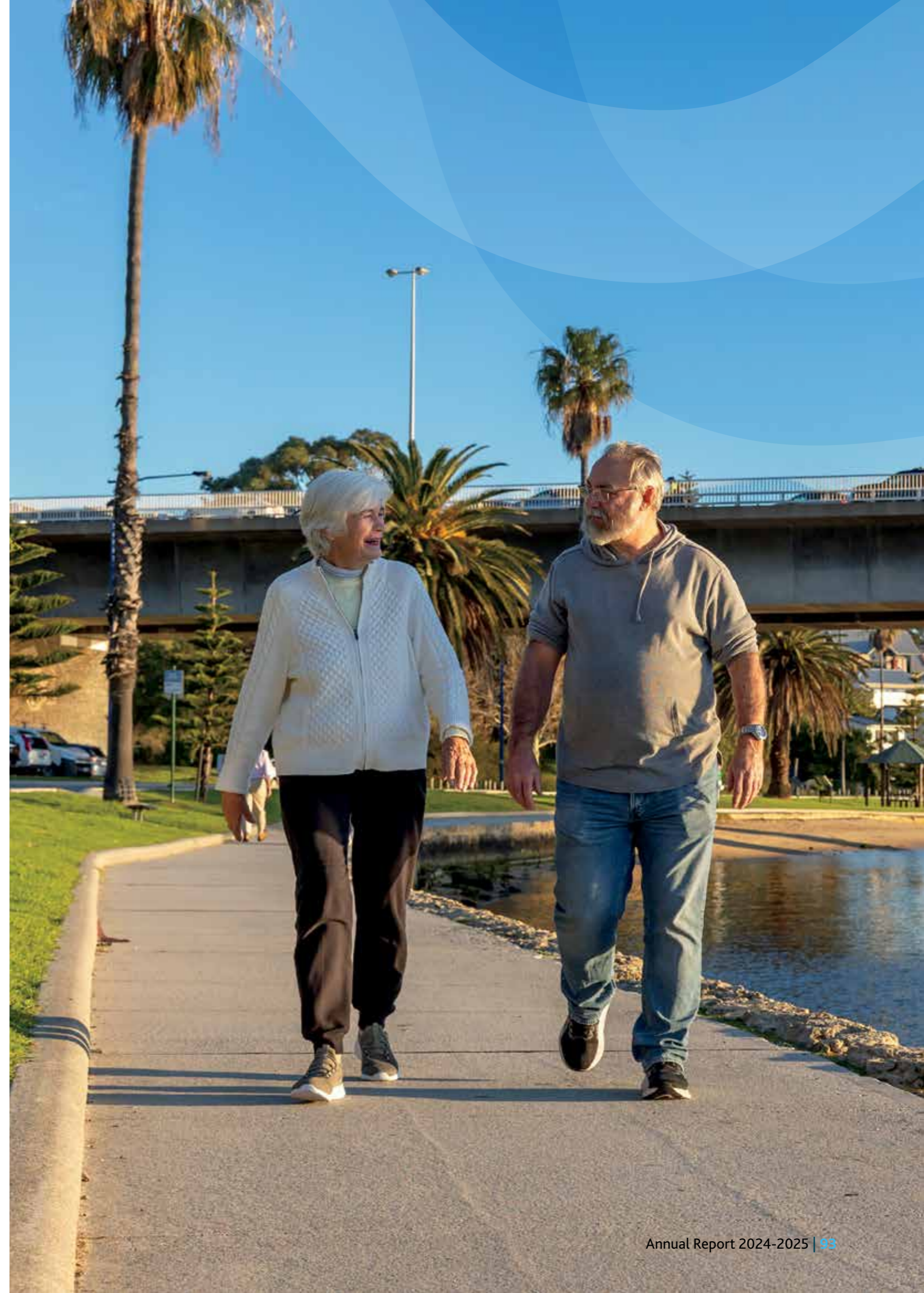
While separate financial statements for EFCP are not required to be presented, the Town has included the following information to enhance transparency and accountability in understanding the financial performance and position of the controlled operations, and its contribution to the overall results of the Town.

EFCP comprises four key areas:

- Lease facilities for anchor sporting clubs
- B Active Health Club
- Carnaby's Bistro and Café
- Sporting surfaces and public open space

The operations of EFCP differ from a purely commercial enterprise. The facility is operated as a community park, with a significant community service obligation component. The financial results therefore reflect both commercial and community use activities. Over time, net revenue from the Health Club and Bistro/Café is intended to partially offset the Town's community subsidy, reducing the level of ongoing support required to maintain EFCP as a community facility.

	2025 Actual	2024 Actual
Summarised statement of comprehensive income		
Revenue	\$ 4,541,921	\$ 389,690
Operating Expenditure	(5,169,064)	(880,163)
Depreciation	(192,713)	(37,002)
Finance costs	(38,927)	(6,488)
Total comprehensive income for the period	(858,783)	(533,963)
Summarised statement of financial position		
Cash and cash equivalents	15,000	15,000
Other current assets	158,730	130,453
Total current assets	173,730	145,453
Non-current assets	674,758	840,170
Total non-current assets	674,758	840,170
Total assets	848,488	985,623
Current financial liabilities	137,888	137,888
Other current liabilities	1,712,662	853,126
Total current liabilities	1,850,550	991,014
Non-current financial liabilities	390,684	528,572
Total non-current liabilities	390,684	528,572
Total liabilities	2,241,234	1,519,586
Net assets	(1,392,746)	(533,963)
Equity	(1,392,746)	(533,963)





Auditor General

INDEPENDENT AUDITOR'S REPORT 2025 Town of East Fremantle

To the Council of the Town of East Fremantle

Opinion

I have audited the financial report of the Town of East Fremantle (Town) which comprises:

- the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report :

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Town for the year ended 30 June 2025 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter – Restatement of comparative balances

I draw attention to Note 30 of the financial report which states that the amounts reported in the previously issued 30 June 2024 financial report have been restated and disclosed as comparatives in this financial report. My opinion is not modified in respect of this matter.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2025, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the Town is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Town's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Town.

The Council is responsible for overseeing the Town's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the Town of East Fremantle for the year ended 30 June 2025 included in the annual report on the Town's website. The Town's management is responsible for the integrity of the Town's website. This audit does not provide assurance on the integrity of the Town's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Town to confirm the information contained in the website version.

Grant Robinson
Assistant Auditor General Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
16 April 2026







TOWN of
EAST FREMANTLE

eastfremantle.wa.gov.au